

**Central Carolina Presbytery**  
**Profit & Loss Budget vs. Actual**  
**January through December 2007**

	Jan - Dec 07	Budget	\$ Over Budget
<b>Income</b>			
<b>Churches</b>			
Back Creek	6,250.00	6,252.00	-2.00
Carolina	6,611.07	6,496.44	114.63
Christ Covenant	20,900.04	20,900.04	0.00
Church of the Redeemer	1,000.00	1,000.00	0.00
Countryside	999.00	999.00	0.00
Cross Creek	4,400.04	4,400.04	0.00
East Belmont	0.00	0.00	0.00
Faith-Charlotte	500.00	400.00	100.00
First-Ellerbe	5,250.00	5,250.00	0.00
First-Stanley	6,700.00	6,700.00	0.00
Goshen	0.00	0.00	0.00
Grace-Harrisburg	2,400.00	2,400.00	0.00
Grace Community-Waxhaw	600.00	600.00	0.00
Harbor	3,022.85	2,600.00	422.85
Harvest Presbyterian Church	250.00	500.00	-250.00
Hope Community Church	5,736.00	5,736.00	0.00
Lakeshore	1,715.52	1,715.52	0.00
Mt. Carmel	1,900.80	1,900.00	0.80
New Hope-China Grove	200.00	200.00	0.00
Norman	500.00	1,000.00	-500.00
Northcross	100.00	100.00	0.00
Prosperity	2,000.00	2,000.00	0.00
Providence-Concord	0.00	0.00	0.00
Sandhills	0.00	0.00	0.00
Second Street	1,200.00	1,400.00	-200.00
Shearer	1,500.00	1,500.00	0.00
Southlake	2,400.00	2,400.00	0.00
Sovereign Grace	2,200.00	2,200.00	0.00
Stone Bridge Church Community	12,166.64	10,000.00	2,166.64
Uptown Christ Covenant	9,967.00	9,967.00	0.00
<b>Total Churches</b>	<b>100,468.96</b>	<b>98,616.04</b>	<b>1,852.92</b>
<b>Total Income</b>	<b>100,468.96</b>	<b>98,616.04</b>	<b>1,852.92</b>
<b>Expense</b>			
<b>Administration</b>			
D&O Liability Insurance	2,397.10	1,200.00	1,197.10
Financial Review	0.00	0.00	0.00
GA Floor Clerk	0.00	700.00	-700.00
Judicial Commission Expense	0.00	1,200.00	-1,200.00
Miscellaneous	197.94	1,000.00	-802.06
Postage/Copying	1,587.57	2,500.00	-912.43
Stated Clerk's Email	600.00	600.00	0.00
Stated Clerk's Phone	912.00	912.00	0.00
Stated Clerk Secretary	3,600.00	3,600.00	0.00
Stated Clerk Stipend	8,000.04	8,000.00	0.04
<b>Total Administration</b>	<b>17,294.65</b>	<b>19,712.00</b>	<b>-2,417.35</b>
Candidates	0.00	200.00	-200.00
<b>Christian Education</b>			
WIC	0.00	600.00	-600.00
Christian Education - Other	0.00	300.00	-300.00
<b>Total Christian Education</b>	<b>0.00</b>	<b>900.00</b>	<b>-900.00</b>
Credentials	0.00	100.00	-100.00
<b>Mission to North America</b>			
Assessment Center Fees	1,000.00	2,000.00	-1,000.00

	Jan - Dec 07	Budget	\$ Over Budget
<b>Mission Support</b>			
Christ Central Church	1,333.32	1,333.32	0.00
Church of St. Andrew	3,999.96	4,000.00	-0.04
Covenant Presbyterian	14,000.04	14,000.00	0.04
Monroe Hispanic Church Plant	14,000.04	14,000.00	0.04
Sandhills/Fayetteville	6,000.00	6,000.00	0.00
Steele Creek	6,000.00	6,000.00	0.00
StillWaters	12,000.00	12,000.00	0.00
<b>Total Mission Support</b>	57,333.36	57,333.32	0.04
<b>Mission to North America - Other</b>	2,666.68	2,666.68	0.00
<b>Total Mission to North America</b>	61,000.04	62,000.00	-999.96
<b>Mission to the World</b>	2,150.21	3,000.00	-849.79
Nominations	40.69	100.00	-59.31
<b>Reformed University Ministries</b>			
David Speakman-Davidson	12,000.00	12,000.00	0.00
Johnson & Wales	4,100.04	4,100.00	0.04
Will Faires-UNCC	3,999.96	4,000.00	-0.04
<b>Total Reformed University Ministries</b>	20,100.00	20,100.00	0.00
<b>Sessional Records</b>	0.00	100.00	-100.00
<b>Shepherding</b>	-548.79	1,250.00	-1,798.79
<b>Stewardship</b>	0.00	100.00	-100.00
<b>Total Expense</b>	100,036.80	107,562.00	-7,525.20
<b>Net Income</b>	<b>432.16</b>	<b>-8,945.96</b>	<b>9,378.12</b>

**Central Carolina Presbytery  
Balance Sheet**

As of December 31, 2007

	<u>Dec 31, 07</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Wachovia Checking	34,772.56
Total Checking/Savings	<u>34,772.56</u>
Total Current Assets	<u>34,772.56</u>
<b>TOTAL ASSETS</b>	<b><u>34,772.56</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Bal Equity	30,222.99
Retained Earnings	4,117.41
Net Income	432.16
Total Equity	<u>34,772.56</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>34,772.56</u></b>