

**Central Carolina Presbytery**  
**Balance Sheet**  
As of December 31, 2008

	<u>Dec 31, 08</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Wachovia Checking (Wachovia)	29,421.13
Total Checking/Savings	<u>29,421.13</u>
Total Current Assets	<u>29,421.13</u>
<b>TOTAL ASSETS</b>	<b><u>29,421.13</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	16.10
Total Accounts Payable	<u>16.10</u>
Total Current Liabilities	<u>16.10</u>
Total Liabilities	16.10
Equity	
Opening Bal Equity	30,222.99
Retained Earnings	4,549.57
Net Income	<u>-5,367.53</u>
Total Equity	<u>29,405.03</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>29,421.13</u></b>

**Central Carolina Presbytery**  
**Profit & Loss Budget vs. Actual**  
 January through December 2008

	Jan - Dec 08	Budget	\$ Over Budget
<b>Income</b>			
<b>Churches</b>			
Back Creek	6,250.00	6,252.00	-2.00
Carolina	6,747.29	7,360.68	-613.39
Christ Central	0.00	0.00	0.00
Christ Covenant	20,900.04	20,900.04	0.00
Countryside	1,082.25	999.00	83.25
Cross Creek	4,400.04	4,400.04	0.00
East Belmont	700.00	700.00	0.00
Faith-Charlotte	400.00	400.00	0.00
Faith-Mt. Mourne	0.00	0.00	0.00
First-Elberbe	5,250.00	5,250.00	0.00
First-Stanley	6,900.00	6,700.00	200.00
Freedom	0.00	0.00	0.00
Goshen	0.00	0.00	0.00
Grace-Harrisburg	2,400.00	2,400.00	0.00
Grace Community-Waxhaw	600.00	600.00	0.00
Harbor	3,109.86	2,653.00	456.86
Harvest Presbyterian Church	750.00	500.00	250.00
Hope Community Church	5,736.00	5,736.00	0.00
Lakeshore	0.00	1,715.52	-1,715.52
Moak Young	0.00	0.00	0.00
Mt. Carmel	750.00	1,900.80	-1,150.80
New Hope-China Grove	200.00	200.00	0.00
Norman	2,000.00	1,000.00	1,000.00
Northcross	700.00	100.00	600.00
Prosperity	2,000.00	2,000.00	0.00
Providence-Concord	0.00	0.00	0.00
Providence-Fayetteville	900.00	900.00	0.00
Redeemer	500.00	500.00	0.00
Sandhills	0.00	0.00	0.00
Second Street	753.75	1,200.00	-446.25
Shearer	1,500.00	1,500.00	0.00
Southlake	2,400.00	2,400.00	0.00
Sovereign Grace	2,200.00	2,200.00	0.00
StoneBridge Church Community	12,000.00	12,000.00	0.00
Uptown Christ Covenant	10,000.00	14,967.00	-4,967.00
<b>Total Churches</b>	<b>101,129.23</b>	<b>107,434.08</b>	<b>-6,304.85</b>
<b>Mission Churches</b>			
Church of St. Andrew	611.00	0.00	611.00
Covenant PCA	1,000.00	0.00	1,000.00
<b>Total Mission Churches</b>	<b>1,611.00</b>	<b>0.00</b>	<b>1,611.00</b>
<b>Total Income</b>	<b>102,740.23</b>	<b>107,434.08</b>	<b>-4,693.85</b>
<b>Expense</b>			
<b>Administration</b>			
D&O Liability Insurance	0.00	1,300.00	-1,300.00
Financial Review	0.00	0.00	0.00
GA Floor Clerk	700.00	700.00	0.00
Judicial Commission Expense	0.00	750.00	-750.00
Miscellaneous	219.35	750.00	-530.65
Postage/Copying	1,598.78	1,800.00	-201.22
Stated Clerk's Email	400.00	600.00	-200.00
Stated Clerk's Phone	628.98	900.00	-271.02
Stated Clerk Secretary	3,600.00	3,600.00	0.00
Stated Clerk Stipend	8,000.00	8,000.00	0.00
<b>Total Administration</b>	<b>15,147.11</b>	<b>18,400.00</b>	<b>-3,252.89</b>
Candidates	0.00	50.00	-50.00
Christian Education	0.00	0.00	0.00
Credentials	0.00	0.00	0.00
<b>Mission to North America</b>			
Assessment Center Fees	0.00	1,926.00	-1,926.00
<b>Mission Support</b>			
Covenant Presbyterian (Rockingham)	11,000.00	11,000.00	0.00
Mission Utah	5,000.00	5,000.00	0.00
Monroe Hispanic Church Plant	15,000.00	15,000.00	0.00
Sandhills/Fayetteville	12,000.00	13,000.00	-1,000.00
Steele Creek	13,000.00	13,000.00	0.00
StillWaters	11,000.00	11,000.00	0.00
<b>Total Mission Support</b>	<b>67,000.00</b>	<b>68,000.00</b>	<b>-1,000.00</b>
<b>Total Mission to North America</b>	<b>67,000.00</b>	<b>69,926.00</b>	<b>-2,926.00</b>
<b>Mission to the World</b>	<b>2,900.00</b>	<b>3,384.00</b>	<b>-484.00</b>

	Jan - Dec 08	Budget	\$ Over Budget
Nominations	0.00	100.00	-100.00
Reformed University Ministries			
David Speakman-Davidson	12,000.00	12,000.00	0.00
Johnson & Wales	4,560.00	4,560.00	0.00
UNCC RUF	1,560.00	1,560.00	0.00
Will Faires-UNCC	4,560.00	4,560.00	0.00
<b>Total Reformed University Ministries</b>	<b>22,680.00</b>	<b>22,680.00</b>	<b>0.00</b>
Sessional Records	73.66	0.00	73.66
Shepherding	0.00	1,250.00	-1,250.00
Stewardship	0.00	0.00	0.00
WIC	600.00	600.00	0.00
<b>Total Expense</b>	<b>108,400.77</b>	<b>116,390.00</b>	<b>-7,989.23</b>
<b>Net Income</b>	<b>-5,660.54</b>	<b>-8,955.92</b>	<b>3,295.38</b>