

**Central Carolina Presbytery**  
**Balance Sheet**  
As of December 31, 2009

	<u>Dec 31, 09</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Money Market	76,826.95
Wachovia Checking	49,343.92
Total Checking/Savings	<u>126,170.87</u>
Total Current Assets	<u>126,170.87</u>
<b>TOTAL ASSETS</b>	<b><u>126,170.87</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Bal Equity	130,222.99
Retained Earnings	-817.96
Net Income	<u>-3,234.16</u>
Total Equity	<u>126,170.87</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>126,170.87</u></b>

**Central Carolina Presbytery**  
**Profit & Loss Budget vs. Actual**  
 January through December 2009

	Jan - Dec 09	Budget	\$ Over Budget
<b>Income</b>			
<b>Churches</b>			
Back Creek	5,729.00	6,240.00	-511.00
Carolina	6,353.35	7,360.68	-1,007.33
Christ Central	1,183.17	2,100.00	-916.83
Christ Covenant	20,900.04	20,900.04	0.00
Countryside	166.50	999.00	-832.50
Cross Creek	4,400.04	4,400.04	0.00
East Belmont	0.00	700.00	-700.00
Faith-Charlotte	400.00	400.00	0.00
Faith-Mt. Mourne	0.00	0.00	0.00
First-Ellerbe	5,250.00	5,250.00	0.00
First-Stanley	7,100.00	6,900.00	200.00
Freedom	0.00	0.00	0.00
Goshen	0.00	0.00	0.00
Grace-Harrisburg	3,600.00	3,600.00	0.00
Grace Community-Waxhaw	600.00	600.00	0.00
Harbor	1,476.69	3,100.00	-1,623.31
Harvest Presbyterian Church	700.00	500.00	200.00
Hope Community Church	2,365.00	5,736.00	-3,371.00
Lakeshore	1,050.00	1,715.52	-665.52
Moak Young	0.00	0.00	0.00
Mt. Carmel	750.00	750.00	0.00
New Hope-China Grove	200.00	200.00	0.00
Norman	0.00	2,000.00	-2,000.00
Northcross	500.00	1,000.00	-500.00
Prosperity	1,000.00	2,000.00	-1,000.00
Providence-Concord	2,000.00	0.00	2,000.00
Providence-Fayetteville	900.00	900.00	0.00
Redeemer	3,700.00	3,000.00	700.00
Sandhills	1,000.00	0.00	1,000.00
Second Street	1,269.00	1,500.00	-231.00
Shearer	1,500.00	1,500.00	0.00
Southlake	0.00	2,400.00	-2,400.00
Sovereign Grace	2,200.00	2,200.00	0.00
StoneBridge Church Community	11,000.00	12,000.00	-1,000.00
Uptown Christ Covenant	11,666.00	10,000.00	1,666.00
<b>Total Churches</b>	<b>98,958.79</b>	<b>109,951.28</b>	<b>-10,992.49</b>
<b>Mission Churches</b>			
Covenant PCA	1,000.00		
<b>Total Mission Churches</b>	<b>1,000.00</b>		
<b>Other Income</b>			
CD Interest	1,752.84	0.00	1,752.84
Money Market Interest	74.11	0.00	74.11
<b>Total Other Income</b>	<b>1,826.95</b>	<b>0.00</b>	<b>1,826.95</b>
<b>Total Income</b>	<b>101,785.74</b>	<b>109,951.28</b>	<b>-8,165.54</b>
<b>Expense</b>			
<b>Administration</b>			
Conference Calls	467.90	360.00	107.90
D&O Liability Insurance	654.00	900.00	-246.00
Financial Review	0.00	0.00	0.00
GA Floor Clerk	648.20	700.00	-51.80
Judicial Commission Expense	0.00	600.00	-600.00
Miscellaneous	500.23	600.00	-99.77
Pitney Bowes Lease	1,455.38	1,471.40	-16.02
Postage/Copying	95.74	240.00	-144.26
Stated Clerk's Email	758.85	840.00	-81.15
Stated Clerk's Phone	978.87	1,020.00	-41.13
Stated Clerk Secretary	3,600.00	3,600.00	0.00
Stated Clerk Stipend	8,000.04	8,000.00	0.04
<b>Total Administration</b>	<b>17,159.21</b>	<b>18,331.40</b>	<b>-1,172.19</b>

**Central Carolina Presbytery**  
**Profit & Loss Budget vs. Actual**  
**January through December 2009**

	Jan - Dec 09	Budget	\$ Over Budget
Candidates	40.24	50.00	-9.76
Christian Education	0.00	0.00	0.00
Credentials	0.00	0.00	0.00
Examinations	140.91	100.00	40.91
<b>Mission to North America</b>			
Assessment Center Fees	2,021.85	2,000.00	21.85
<b>Mission Support</b>			
Gastonia Mission	0.00	6,000.00	-6,000.00
Kannapolls Mission	0.00	15,000.00	-15,000.00
Mission Utah	5,000.04	5,000.00	0.04
Monroe Hispanic Church Plant	18,000.00	18,000.00	0.00
Steele Creek	30,000.00	30,000.00	0.00
Uptown Hispanic Missions	0.00	6,000.00	-6,000.00
<b>Total Mission Support</b>	<b>53,000.04</b>	<b>80,000.00</b>	<b>-26,999.96</b>
<b>Total Mission to North America</b>	<b>55,021.89</b>	<b>82,000.00</b>	<b>-26,978.11</b>
<b>Mission to the World</b>			
Ptnshp Sup. (Eng. & World Vis)	1,000.00	1,000.00	0.00
Vision/Short Term Scholarships	0.00	800.00	-800.00
Wiesbaden Mission	1,000.00	1,000.00	0.00
<b>Total Mission to the World</b>	<b>2,000.00</b>	<b>2,800.00</b>	<b>-800.00</b>
Nominations	0.00	0.00	0.00
<b>Reformed University Ministries</b>			
David Speakman-Davidson	12,000.00	12,000.00	0.00
Johnson & Wales	5,000.04	5,000.00	0.04
UNCC RUF	8,000.01	8,000.00	0.01
Will Faires-UNCC	5,000.04	5,000.00	0.04
<b>Total Reformed University Ministries</b>	<b>30,000.09</b>	<b>30,000.00</b>	<b>0.09</b>
Sessional Records	73.66	200.00	-126.34
Shepherding	0.00	1,250.00	-1,250.00
Stewardship	0.00	0.00	0.00
WIC	600.00	600.00	0.00
<b>Total Expense</b>	<b>105,036.00</b>	<b>135,331.40</b>	<b>-30,295.40</b>
<b>Net Income</b>	<b>-3,250.26</b>	<b>-25,380.12</b>	<b>22,129.86</b>

**Wiesbaden Church**  
**Profit & Loss Budget vs. Actual**  
 January through December 2009

	<u>Jan - Dec 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Income</b>			
Mission Support			
Church Support	4,226.07	0.00	4,226.07
Presbytery Support	1,000.00	1,000.00	0.00
<b>Total Mission Support</b>	<u>5,226.07</u>	<u>1,000.00</u>	<u>4,226.07</u>
Tithe Income	0.00	0.00	0.00
<b>Total Income</b>	<u>5,226.07</u>	<u>1,000.00</u>	<u>4,226.07</u>
<b>Expense</b>	0.00		
<b>Net Income</b>	<u><u>5,226.07</u></u>	<u><u>1,000.00</u></u>	<u><u>4,226.07</u></u>

**Wiesbaden Church**  
**Balance Sheet**  
 As of December 31, 2009

	<u>Dec 31, 09</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Wachovia Checking	5,226.07
<b>Total Checking/Savings</b>	<u>5,226.07</u>
<b>Total Current Assets</b>	<u>5,226.07</u>
<b>TOTAL ASSETS</b>	<u><u>5,226.07</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Net Income	5,226.07
<b>Total Equity</b>	<u>5,226.07</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>5,226.07</u></u>