

Central Carolina Presbytery
Balance Sheet
As of December 31, 2010

	<u>Dec 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Money Market	66,997.57
Wachovia Checking	24,248.10
Total Checking/Savings	<u>91,245.67</u>
Total Current Assets	<u>91,245.67</u>
TOTAL ASSETS	<u>91,245.67</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	130,222.99
Retained Earnings	-4,835.81
Net Income	-34,141.51
Total Equity	<u>91,245.67</u>
TOTAL LIABILITIES & EQUITY	<u>91,245.67</u>

Central Carolina Presbytery
Profit & Loss Budget vs. Actual
 January through December 2010

	Jan - Dec 10	Budget	\$ Over Budget
Income			
Churches			
Back Creek	6,771.00	6,250.00	521.00
Carolina	5,820.00	5,820.00	0.00
Christ Central	0.00	1,800.00	-1,800.00
Christ Covenant	20,900.04	20,900.00	0.04
Cross Creek	4,033.37	4,400.00	-366.63
East Belmont	0.00	0.00	0.00
Faith-Charlotte	400.00	400.00	0.00
Faith-Mt. Mourne	0.00	0.00	0.00
First-Ellerbe	5,250.00	5,250.00	0.00
First-Stanley	7,400.00	7,400.00	0.00
Freedom	0.00	0.00	0.00
Goshen	0.00	0.00	0.00
Grace-Harrisburg	3,600.00	3,600.00	0.00
Grace Community-Waxhaw	600.00	600.00	0.00
Harbor	2,248.87	2,900.00	-651.13
Harvest Presbyterian Church	500.00	500.00	0.00
Hope Community Church	5,508.00	5,676.00	-168.00
Lakeshore	1,950.00	1,800.00	150.00
Moak Young	0.00	0.00	0.00
Mt. Carmel	750.00	750.00	0.00
New Hope-China Grove	0.00	0.00	0.00
Norman	500.00	1,000.00	-500.00
Northcross	0.00	500.00	-500.00
Prosperity	1,500.00	1,200.00	300.00
Providence-Concord	2,000.00	0.00	2,000.00
Providence-Fayetteville	900.00	900.00	0.00
Redeemer	1,900.00	3,000.00	-1,100.00
Sandhills	0.00	1,000.00	-1,000.00
Second Street	0.00	1,248.00	-1,248.00
Shearer	2,000.00	1,500.00	500.00
Southlake	1,200.00	2,400.00	-1,200.00
Sovereign Grace	2,000.00	2,200.00	-200.00
StoneBridge Church Community	12,000.02	12,000.00	0.02
Uptown Christ Covenant	9,999.00	10,000.00	-1.00
Total Churches	99,730.30	104,994.00	-5,263.70
Mission Churches			
Covenant PCA	500.00		
Total Mission Churches	500.00		
Other Income			
Money Market Interest	189.31		
Total Other Income	189.31		
Total Income	100,419.61	104,994.00	-4,574.39
Expense			
Administration			
Conference Calls	70.74	360.00	-289.26
D&O Liability Insurance	687.00	720.00	-33.00
GA Floor Clerk	700.00	700.00	0.00
Judicial Commission Expense	0.00	600.00	-600.00
Miscellaneous	328.36	300.00	28.36
Pitney Bowes Lease	468.28	450.00	18.28
Postage/Copying	-302.79	240.00	-542.79
Stated Clerk's Email	834.86	840.00	-5.14
Stated Clerk's Phone	879.41	1,020.00	-140.59
Stated Clerk Secretary	3,600.00	3,600.00	0.00
Stated Clerk Stipend	8,379.67	8,100.00	279.67
Website/Computer	424.34	900.00	-475.66
Total Administration	16,069.87	17,830.00	-1,760.13
Candidates	0.00	50.00	-50.00
Examinations	0.00	100.00	-100.00

	<u>Jan - Dec 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Mission to North America			
Assessment Center Fees	75.40	0.00	75.40
Mission Support			
Mission Utah	8,000.04	8,000.00	0.04
Monroe Hispanic Church Plant	24,000.00	24,000.00	0.00
Sandhills/Fayetteville	24,000.00	24,000.00	0.00
Steele Creek	24,000.00	24,000.00	0.00
Total Mission Support	<u>80,000.04</u>	<u>80,000.00</u>	<u>0.04</u>
Total Mission to North America	80,075.44	80,000.00	75.44
Mission to the World			
Chariman's Meeting	528.29	500.00	28.29
Conference Scholarship	100.00	1,000.00	-900.00
Oversight Commission	0.00	1,500.00	-1,500.00
Wiesbaden Mission	5,000.00	5,000.00	0.00
Total Mission to the World	<u>5,628.29</u>	<u>8,000.00</u>	<u>-2,371.71</u>
Reformed University Ministries			
David Speakman-Davidson	12,000.00	12,000.00	0.00
Johnson & Wales	5,000.04	5,000.00	0.04
UNCC RUF	9,000.00	9,000.00	0.00
Will Faires-UNCC	6,000.00	6,000.00	0.00
Total Reformed University Ministries	<u>32,000.04</u>	<u>32,000.00</u>	<u>0.04</u>
Sessional Records	0.00	100.00	-100.00
Shepherding	187.48	1,200.00	-1,012.52
WIC	600.00	600.00	0.00
Total Expense	<u>134,561.12</u>	<u>139,880.00</u>	<u>-5,318.88</u>
Net Income	<u><u>-34,141.51</u></u>	<u><u>-34,886.00</u></u>	<u><u>744.49</u></u>