

**Central Carolina Presbytery**  
**Summary Treasurer's Report**

February 19, 2011

	Actual	Budgeted*	Difference
Jan - Dec 2011			
Church Contributions	\$ 80,213.05	\$ 110,000.00	\$ (29,786.95)
Interest	\$ 105.28	\$ -	\$ 105.28
Special Offerings	<u>\$ 841.80</u>	<u>\$ -</u>	<u>\$ 841.80</u>
Income Total	\$ 81,160.13	\$ 110,000.00	\$ (28,839.87)
Expenses	<u>\$ 114,173.01</u>	<u>\$ 135,990.00</u>	<u>\$ (21,816.99)</u>
Income-Expenses	\$ (33,012.88)	\$ (25,990.00)	\$ (7,022.88)
Payments in Error from			
First Presbyterian Stanley**	<u>\$ 1,200.00</u>	<u>\$ -</u>	<u>\$ 1,200.00</u>
Corrected Net Income	\$ (34,212.88)	\$ (25,990.00)	\$ (8,222.88)

\*Not adjusted for the multiplication of presbytery.

\*\*1st Stanley made \$1,200 in payments in error in 2011 and \$400 in 2012.  
 Check in the amount of \$1,600 was sent to reimburse these payments in  
 February 2012.

Balance at 12/31/11	
Money Market	\$ 42,126.54
Checking	\$ 15,798.25
Less correction	<u>\$ 1,200.00</u>
Total	\$ 56,724.79

**Central Carolina Presbytery**  
**Profit & Loss Budget vs. Actual**  
January through December 2011

	TOTAL			
	Jan - Dec 11	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Churches				
Catawba Valley				
Back Creek	3,123.00	6,252.00	-3,129.00	49.95%
East Belmont	0.00		0.00	
Faith-Mt. Mourne	0.00		0.00	
First-Stanley	7,012.50	7,400.00	-387.50	94.76%
Freedom	0.00		0.00	
Goshen	493.00			
Grace-Harrisburg	1,500.00	3,600.00	-2,100.00	41.67%
Harbor	360.00	2,248.87	-1,888.87	16.01%
Harvest	0.00	500.00	-500.00	0.0%
Lakeshore	1,350.00	1,950.00	-600.00	69.23%
New Hope	0.00		0.00	
NorthCross				
Prosperity	0.00	1,500.00	-1,500.00	0.0%
Providence-Concord	0.00	2,000.00	-2,000.00	0.0%
Shearer	2,000.00	2,000.00	0.00	100.0%
SouthLake	0.00	1,200.00	-1,200.00	0.0%
StoneBridge	4,666.69	12,000.00	-7,333.31	38.89%
Total Catawba Valley	20,505.19	40,650.87	-20,638.68	50.44%
Central Carolina				
Carolina	5,217.24	5,820.00	-602.76	89.64%
Christ Central	500.00			
Christ Covenant	20,900.04	20,900.04	0.00	100.0%
Covenant-Rockingham	0.00		0.00	
Cross Creek	5,400.04	4,400.04	1,000.00	122.73%
Faith-Charlotte	400.00	400.00	0.00	100.0%
First-Elerbe	3,937.50	5,250.00	-1,312.50	75.0%
Grace Community	600.00	600.00	0.00	100.0%
Hope Community	5,104.00	5,508.00	-404.00	92.67%
Mt. Carmel	750.00	750.00	0.00	100.0%
Norman	100.00	500.00	-400.00	20.0%
Providence-Fayetteville	0.00	900.00	-900.00	0.0%
Redeemer	3,500.04	1,900.00	1,600.04	184.21%
Sandhills	0.00		0.00	
Second Street	300.00			
Sovereign Grace	1,500.00	2,000.00	-500.00	75.0%
Uptown Christ Covenant	11,499.00	9,999.00	1,500.00	115.0%
Total Central Carolina	59,707.86	58,927.08	-19.22	101.33%
Total Churches	80,213.05	99,577.95	-19,364.90	80.55%
Other Income				
Money Market Interest	105.28			
Total Other Income	105.28			
Special Offering	841.80			
Total Income	81,160.13	99,577.95	-18,417.82	81.5%

**Central Carolina Presbytery**  
**Profit & Loss Budget vs. Actual**  
January through December 2011

	TOTAL			
	Jan - Dec 11	Budget	\$ Over Budget	% of Budget
<b>Expense</b>				
<b>Administration</b>				
Conference Calls	130.80	240.00	-109.20	54.5%
D&O Liability Insurance	747.00	720.00	27.00	103.75%
deposit slips	42.01			
GA Floor Clerk	333.35	700.00	-366.65	47.62%
Judicial Commission Expense	0.00	600.00	-600.00	0.0%
Miscellaneous	479.25	480.00	-0.75	99.84%
Postage/Copying	32.05	240.00	-207.95	13.35%
Stated Clerk's Email	889.02	900.00	-10.98	98.78%
Stated Clerk's Phone	746.68	960.00	-213.32	77.78%
Stated Clerk Secretary	3,600.00	3,600.00	0.00	100.0%
Stated Clerk Stipend	8,100.00	8,100.00	0.00	100.0%
Website/Computer	201.45	900.00	-698.55	22.38%
<b>Total Administration</b>	<b>15,301.61</b>	<b>17,440.00</b>	<b>-2,138.39</b>	<b>87.74%</b>
<b>Benevolence</b>	<b>533.80</b>			
Candidates	91.97	50.00	41.97	183.94%
Credentials	0.00	100.00	-100.00	0.0%
Examinations	51.60			
<b>Mission to North America</b>				
Church Planter Development	979.54	5,000.00	-4,020.46	19.59%
<b>Mission Support</b>				
Advent (Steele Creek)	20,000.04	20,000.00	0.04	100.0%
Cross Park	6,000.00	6,000.00	0.00	100.0%
Iglesia del Redentor (Monroe)	20,000.04	20,000.00	0.04	100.0%
Lake Tillery	20,000.04	20,000.00	0.04	100.0%
Mission Utah	4,000.02	8,000.00	-3,999.98	50.0%
<b>Total Mission Support</b>	<b>70,000.14</b>	<b>74,000.00</b>	<b>-3,999.86</b>	<b>94.6%</b>
<b>Revitalization</b>	<b>0.00</b>	<b>1,000.00</b>	<b>-1,000.00</b>	<b>0.0%</b>
<b>Total Mission to North America</b>	<b>70,979.68</b>	<b>80,000.00</b>	<b>-9,020.32</b>	<b>88.73%</b>
<b>Mission to the World</b>				
Chariman's Meeting	0.00	500.00	-500.00	0.0%
Vision/Short Term Scholarships	0.00	2,000.00	-2,000.00	0.0%
<b>Total Mission to the World</b>	<b>0.00</b>	<b>2,500.00</b>	<b>-2,500.00</b>	<b>0.0%</b>
<b>Reconciliation Discrepancies</b>	<b>-23.69</b>			
redirected to Catawba Valley P	1,950.00			
<b>Reformed University Ministries</b>				
David Speakman-Davidson	6,250.00	12,000.00	-5,750.00	52.08%
Johnson & Wales	6,000.00	6,000.00	0.00	100.0%
UNCC RUF	9,999.96	10,000.00	-0.04	100.0%
Will Faires-UNCC	2,000.00	6,000.00	-4,000.00	33.33%
<b>Total Reformed University Ministries</b>	<b>24,249.96</b>	<b>34,000.00</b>	<b>-9,750.04</b>	<b>71.32%</b>

**Central Carolina Presbytery**  
**Profit & Loss Budget vs. Actual**  
 January through December 2011

	TOTAL			
	Jan - Dec 11	Budget	\$ Over Budget	% of Budget
Sessional Records	0.00	100.00	-100.00	0.0%
Shepherding	26.09	1,200.00	-1,173.91	2.17%
WIC	1,011.99	600.00	411.99	168.67%
Total Expense	114,173.01	135,990.00	-21,816.99	83.96%
Net Ordinary Income	-33,012.88	-36,412.05	3,399.17	90.67%
Other Income/Expense				
Other Expense				
David Alexander				
Special Offering	308.00			
Total David Alexander	308.00			
Total Other Expense	308.00			
Net Other Income	-308.00	0.00	-308.00	100.0%
<b>Net Income</b>	<b>-33,320.88</b>	<b>-36,412.05</b>	<b>3,091.17</b>	<b>91.51%</b>

Central Carolina Presbytery  
**Balance Sheet Detail**  
As of December 31, 2011

	<u>Balance</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Money Market	42,126.54
Wachovia Checking	15,798.25
<b>Total Checking/Savings</b>	<u>57,924.79</u>
Total Current Assets	<u>57,924.79</u>
<b>TOTAL ASSETS</b>	<u><u>57,924.79</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Bal Equity	130,222.99
Retained Earnings	-38,977.32
Total Net Income	<u>-33,320.88</u>
Total Equity	<u>57,924.79</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>57,924.79</u></u>