

3:49 PM

01/27/13

Accrual Basis

Central Carolina Presbytery
Balance Sheet
As of December 31, 2012

	<u>Dec 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Money Market	22,144.96
Wachovia Checking	22,524.21
Total Checking/Savings	<u>44,669.17</u>
Total Current Assets	<u>44,669.17</u>
TOTAL ASSETS	<u>44,669.17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Special Funds	301.00
Total Other Current Liabilities	<u>301.00</u>
Total Current Liabilities	<u>301.00</u>
Total Liabilities	301.00
Equity	
Opening Bal Equity	130,222.99
Retained Earnings	-72,298.20
Net Income	-13,556.62
Total Equity	<u>44,368.17</u>
TOTAL LIABILITIES & EQUITY	<u>44,669.17</u>

Central Carolina Presbytery Profit & Loss Budget Performance December 2012

	Dec 12	Budget	Jan - Dec 12	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Churches					
Carolina	0.00	485.00	210.42	5,820.00	5,820.00
Christ Central	288.93		288.93	500.00	500.00
Christ Covenant	1,741.67	1,741.67	20,900.04	20,900.04	20,900.04
Cross Creek	733.34	366.67	4,400.04	4,400.04	4,400.04
Faith-Charlotte	0.00	100.00	0.00	400.00	400.00
First-Ellerbe	0.00		5,250.00	5,250.00	5,250.00
First-Stanley	0.00		-1,200.00		
Grace Community-Waxhaw	100.00	50.00	600.00	600.00	600.00
Hope Community Church	584.00	459.00	6,424.00	5,508.00	5,508.00
Mt. Carmel	0.00		750.00	750.00	750.00
Norman	0.00		100.00	100.00	100.00
Providence-Fayetteville	900.00	900.00	900.00	900.00	900.00
Redeemer	333.34	333.34	4,000.08	4,000.08	4,000.08
Second Street	0.00	100.00	400.00	300.00	300.00
Sovereign Grace	0.00		1,500.00	2,000.00	2,000.00
Uptown Christ Covenant	0.00	3,333.00	8,333.00	9,999.00	9,999.00
Total Churches	4,681.28	7,868.68	52,856.51	61,427.16	61,427.16
Hebron Colony Ministries, Inc.	0.00		12,025.47		
Other Income					
Money Market Interest	0.94		18.42		
WIC	0.00		3,046.72		
Total Other Income	0.94		3,065.14		
Special Offering	0.00		1,173.00		
Total Income	4,682.22	7,868.68	69,120.12	61,427.16	61,427.16
Expense					
Administration					
Conference Calls	17.46	60.00	70.19	240.00	240.00
D&O Liability Insurance	0.00		783.00	780.00	780.00
GA Floor Clerk	0.00		700.00	700.00	700.00
Judicial Commission Expense	0.00		0.00	600.00	600.00
Miscellaneous	12.63	120.00	224.91	480.00	480.00
Postage/Copying	0.00		93.41	120.00	120.00
Stated Clerk's Email	244.21	225.00	1,030.54	900.00	900.00
Stated Clerk's Phone	205.97	240.00	885.11	960.00	960.00
Stated Clerk Secretary	300.00	300.00	3,600.00	3,600.00	3,600.00
Stated Clerk Stipend	675.00	675.00	8,100.00	8,100.00	8,100.00
Website/Computer	39.90	225.00	239.40	900.00	900.00
Total Administration	1,495.17	1,845.00	15,726.56	17,380.00	17,380.00
Candidates	0.00		0.00	50.00	50.00
CCPWMLT (Central Carolina Presbytery Women's Ministry)	900.00		900.00		
Examinations	0.00		0.00	100.00	100.00
Mission to North America					
Assessment Center Fees	0.00		0.00	5,000.00	5,000.00
Mission Support					
Advent (Steele Creek)	0.00	1,250.00	15,000.00	15,000.00	15,000.00
Iglesia del Redentor (Monroe)	1,250.00	1,250.00	15,000.00	15,000.00	15,000.00
Lake Tillery	1,250.00	1,250.00	15,000.00	15,000.00	15,000.00
Mission Support - Other	0.00		0.00	3,000.00	3,000.00
Total Mission Support	2,500.00	3,750.00	45,000.00	48,000.00	48,000.00
Revitalization	0.00		390.00	500.00	500.00
Total Mission to North America	2,500.00	3,750.00	45,390.00	53,500.00	53,500.00
Mission to the World	0.00		0.00	500.00	500.00

1:28 PM

02/12/13

Accrual Basis

Central Carolina Presbytery
Profit & Loss Budget Performance
December 2012

	<u>Dec 12</u>	<u>Budget</u>	<u>Jan - Dec 12</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Reformed University Ministries					
Johnson & Wales	500.00	500.00	6,000.00	6,000.00	6,000.00
UNCC RUF	833.33	833.33	9,999.96	9,999.96	9,999.96
Total Reformed University Ministries	<u>1,333.33</u>	<u>1,333.33</u>	<u>15,999.96</u>	<u>15,999.96</u>	<u>15,999.96</u>
Sessional Records	0.00		0.00	100.00	100.00
Shepherding	0.00		139.50	1,200.00	1,200.00
Special Offering, Presbytery	0.00		1,474.00		
WIC	0.00		3,046.72	900.00	900.00
Total Expense	<u>6,228.50</u>	<u>6,928.33</u>	<u>82,676.74</u>	<u>89,729.96</u>	<u>89,729.96</u>
Net Ordinary Income	<u>-1,546.28</u>	<u>940.35</u>	<u>-13,556.62</u>	<u>-28,302.80</u>	<u>-28,302.80</u>
Net Income	<u><u>-1,546.28</u></u>	<u><u>940.35</u></u>	<u><u>-13,556.62</u></u>	<u><u>-28,302.80</u></u>	<u><u>-28,302.80</u></u>