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02/05/14

Accrual Basis

Central Carolina Presbytery
Balance Sheet
As of December 31, 2013

	<u>Dec 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Money Market	22,156.04
Wachovia Checking	15,829.81
Total Checking/Savings	<u>37,985.85</u>
Total Current Assets	<u>37,985.85</u>
TOTAL ASSETS	<u>37,985.85</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Special Funds	301.00
Total Other Current Liabilities	<u>301.00</u>
Total Current Liabilities	<u>301.00</u>
Total Liabilities	301.00
Equity	
Opening Bal Equity	130,222.99
Retained Earnings	-85,854.82
Net Income	-6,683.32
Total Equity	<u>37,684.85</u>
TOTAL LIABILITIES & EQUITY	<u>37,985.85</u>

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Accrual Basis

Central Carolina Presbytery Profit & Loss Budget Performance January through December 2013

	Jan - Dec 13	Budget
Ordinary Income/Expense		
Income		
Churches		
Carolina	0.00	210.42
Christ Central	2,676.90	
Christ Covenant	20,900.04	20,900.04
Cross Creek	4,400.04	4,400.04
First-Ellerbe	5,250.00	5,250.00
Grace Community-Waxhaw	600.00	600.00
Hope Community Church	7,018.00	7,008.00
Mt. Carmel	750.00	750.00
Norman	500.00	100.00
Providence-Fayetteville	0.00	900.00
Redeemer	4,000.08	4,000.08
Second Street	400.00	300.00
Sovereign Grace	0.00	1,500.00
Uptown Christ Covenant	10,000.00	7,500.00
Total Churches	56,495.06	53,418.58
James Almond (overpayment reimbursement)	58.00	
Other Income		
Money Market Interest	11.08	18.42
Total Other Income	11.08	18.42
Special Offering	1,788.00	18.42
Total Income	58,352.14	53,437.00
Expense		
Administration		
Conference Calls	254.33	240.00
D&O Liability Insurance	819.00	840.00
deposit slips	42.65	
GA Floor Clerk	758.00	700.00
Judicial Commission Expense	0.00	600.00
Miscellaneous	131.11	480.00
Postage/Copying	132.04	120.00
Stated Clerk's Email	897.26	960.00
Stated Clerk's Phone	783.30	900.00
Stated Clerk Stipend	8,100.00	8,100.00
Website/Computer	539.51	900.00
Total Administration	12,457.20	13,840.00
Candidates	0.00	50.00
CCPWMLT (Central carolina Presbytery Women's Ministry)	0.00	900.00
Examinations	0.00	100.00
Mission to North America		
Assessment Center Fees	2,050.00	4,500.00
Church Planter Development	492.98	

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Central Carolina Presbytery
Profit & Loss Budget Performance
January through December 2013

	<u>Jan - Dec 13</u>	<u>Budget</u>
Mission Support		
Iglesia del Redentor (Monroe)	15,000.00	15,000.00
Lake Tillery	15,000.00	15,000.00
Total Mission Support	30,000.00	30,000.00
Steven C. Chitty (MNA Assessment Fee April 2013 CP Assessment Center)	2,050.00	
Total Mission to North America	34,592.98	34,500.00
Mission to the World		
Chariman's Meeting	0.00	1,000.00
Total Mission to the World	0.00	1,000.00
Reformed University Ministries		
Johnson & Wales	6,000.00	6,000.00
UNCC RUF	9,999.96	10,000.00
Total Reformed University Ministries	15,999.96	16,000.00
Sessional Records	0.00	100.00
Shepherding	197.32	1,200.00
Special Offering, Presbytery	1,298.00	
Total Expense	64,545.46	67,690.00
Net Ordinary Income	-6,193.32	-14,253.00
Other Income/Expense		
Other Expense		
David Alexander		
Special Offering	490.00	
Total David Alexander	490.00	
Total Other Expense	490.00	
Net Other Income	-490.00	0.00
Net Income	-6,683.32	-14,253.00