

Central Carolina Presbytery  
**Balance Sheet**  
As of December 31, 2014

	<u>Dec 31, 14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Money Market	22,167.12
Wachovia Checking	20,179.18
Total Checking/Savings	<u>42,346.30</u>
Total Current Assets	<u>42,346.30</u>
<b>TOTAL ASSETS</b>	<b><u>42,346.30</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Special Funds	301.00
Total Other Current Liabilities	<u>301.00</u>
Total Current Liabilities	<u>301.00</u>
Total Liabilities	301.00
Equity	
Opening Bal Equity	130,222.99
Retained Earnings	-92,538.14
Net Income	4,360.45
Total Equity	<u>42,045.30</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>42,346.30</u></b>

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Accrual Basis

**Central Carolina Presbytery**  
**Profit & Loss Budget Performance**  
 January through December 2014

Jan - Dec 14

Ordinary Income/Expense	
Income	
Churches	
Christ Central	1,776.59
Christ Covenant	20,900.04
Cross Creek	7,700.00
Cross Park Church	4,000.00
First-Ellerbe	5,250.00
Grace Community-Waxhaw	100.00
Hope Community Church	7,008.00
Mt. Carmel	750.00
Norman	500.00
Redeemer	4,125.00
Second Street	1,166.67
Sovereign Grace	1,500.00
Uptown Christ Covenant	10,000.00
Total Churches	64,776.30
James Almond (overpayment reimbursment)	0.00
Other Income	
Money Market Interest	11.08
Total Other Income	11.08
Special Offering	
Bernard A Lawrence	10.00
Charles Proulx	20.00
Special Offering - Other	1,589.98
Total Special Offering	1,619.98
Total Income	66,407.36
Expense	
Administration	
Conference Calls	251.16
D&O Liability Insurance	822.00
deposit slips	0.00
GA Floor Clerk	700.00
Judicial Commission Expense	0.00
Miscellaneous	383.18
Postage/Copying	97.40
Stated Clerk's Email	1,008.72
Stated Clerk's Phone	933.49
Stated Clerk Stipend	8,100.00
Website/Computer	346.87
Total Administration	12,642.82
Alan Foster (Church Planter Recruiting Director)	2,000.00
Candidates	0.00
Christian Education	0.00
Examinations	0.00
Mission to North America	
American Vision Gathering	862.44
Assessment Center Fees	0.00
Church Planter Development	1,340.43
Mission Support	
East Charlotte Church Plant	7,500.00
Iglesia del Redentor (Monroe)	7,500.00
Lake Tillery	12,000.00
Total Mission Support	27,000.00
Steven C. Chitty (MNA Assessment Fee April 2013 CP Assessment Center)	0.00
Total Mission to North America	29,202.87

8:28 PM

02/11/15

Accrual Basis

**Central Carolina Presbytery**  
**Profit & Loss Budget Performance**  
January through December 2014

	<u>Jan - Dec 14</u>
Mission to the World	
Chariman's Meeting	0.00
<b>Total Mission to the World</b>	<b>0.00</b>
PCA Administrative Committee	
annual contrubution	500.00
<b>Total PCA Administrative Committee</b>	<b>500.00</b>
Reformed University Ministries	
Johnson & Wales	8,000.04
UNCC RUF	8,000.04
<b>Total Reformed University Ministries</b>	<b>16,000.08</b>
Sessional Records	36.30
Shepherding	46.86
Special Offering, Presbytery	
Crisis Assistance Ministry of C	427.25
Special Offering, Presbytery - Other	1,190.73
<b>Total Special Offering, Presbytery</b>	<b>1,617.98</b>
void check	0.00
WIC	0.00
<b>Total Expense</b>	<b>62,046.91</b>
<b>Net Ordinary Income</b>	<b>4,360.45</b>
Other Income/Expense	
Other Expense	
David Alexander	
Special Offering	0.00
<b>Total David Alexander</b>	<b>0.00</b>
<b>Total Other Expense</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>
<b>Net Income</b>	<b>4,360.45</b>

**Central Carolina Presbytery**  
**Profit & Loss Budget Performance**  
 January through December 2014

Budget

Ordinary Income/Expense	
Income	
Churches	
Christ Central	2,228.71
Christ Covenant	20,900.04
Cross Creek	4,400.04
Cross Park Church	
First-Ellerbe	5,250.00
Grace Community-Waxhaw	600.00
Hope Community Church	7,018.00
Mt. Carmel	750.00
Norman	100.00
Redeemer	4,000.08
Second Street	400.00
Sovereign Grace	
Uptown Christ Covenant	7,500.00
Total Churches	53,146.87
James Almond (overpayment reimbursement)	0.00
Other Income	
Money Market Interest	11.08
Total Other Income	11.08
Special Offering	
Bernard A Lawrence	
Charles Proulx	
Special Offering - Other	0.00
Total Special Offering	0.00
Total Income	53,157.95
Expense	
Administration	
Conference Calls	300.00
D&O Liability Insurance	860.00
deposit slips	0.00
GA Floor Clerk	700.00
Judicial Commission Expense	600.00
Miscellaneous	980.00
Postage/Copying	120.00
Stated Clerk's Email	960.00
Stated Clerk's Phone	960.00
Stated Clerk Stipend	8,100.00
Website/Computer	900.00
Total Administration	14,480.00
Alan Foster (Church Planter Recruiting Director)	
Candidates	50.00
Christian Education	2,000.00
Examinations	100.00
Mission to North America	
American Vision Gathering	
Assessment Center Fees	5,000.00
Church Planter Development	500.00
Mission Support	
East Charlotte Church Plant	7,500.00
Iglesia del Redentor (Monroe)	7,500.00
Lake Tillery	12,000.00
Total Mission Support	27,000.00
Steven C. Chitty (MNA Assessment Fee April 2013 CP Assessment Center)	0.00
Total Mission to North America	32,500.00

8:28 PM

02/11/15

Accrual Basis

**Central Carolina Presbytery**  
**Profit & Loss Budget Performance**  
January through December 2014

	<u>Budget</u>
Mission to the World	
Chariman's Meeting	1,000.00
<b>Total Mission to the World</b>	<b>1,000.00</b>
PCA Administrative Committee	
annual contrubution	
<b>Total PCA Administrative Committee</b>	
Reformed University Ministries	
Johnson & Wales	8,000.04
UNCC RUF	8,000.04
<b>Total Reformed University Ministries</b>	<b>16,000.08</b>
Sessional Records	100.00
Shepherding	1,200.00
Special Offering, Presbytery	
Crisis Assistance Ministry of C	
Special Offering, Presbytery - Other	0.00
<b>Total Special Offering, Presbytery</b>	<b>0.00</b>
void check	
WIC	900.00
<b>Total Expense</b>	<b>68,330.08</b>
<b>Net Ordinary Income</b>	<b>-15,172.13</b>
Other Income/Expense	
Other Expense	
David Alexander	
Special Offering	0.00
<b>Total David Alexander</b>	<b>0.00</b>
<b>Total Other Expense</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>
<b>Net Income</b>	<b>-15,172.13</b>