

12:53 AM

02/14/16

Accrual Basis

**Central Carolina Presbytery**  
**Balance Sheet**  
As of December 31, 2015

	<u>Dec 31, 15</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Money Market	22,178.20
Wachovia Checking	15,060.36
Total Checking/Savings	<u>37,238.56</u>
Total Current Assets	<u>37,238.56</u>
<b>TOTAL ASSETS</b>	<b><u>37,238.56</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Special Funds	301.00
Total Other Current Liabilities	<u>301.00</u>
Total Current Liabilities	<u>301.00</u>
Total Liabilities	301.00
Equity	
Opening Bal Equity	130,222.99
Retained Earnings	-88,177.69
Net Income	-5,107.74
Total Equity	<u>36,937.56</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>37,238.56</u></b>

12:48 AM

02/14/16

Accrual Basis

**Central Carolina Presbytery**  
**Profit & Loss Budget Performance**  
 January through December 2015

	Jan - Dec 15	Budget	Jan - Dec 15
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Churches</b>			
Christ Central	0.00	2,080.00	0.00
Christ Covenant	20,900.04	20,900.04	20,900.04
Cross Creek	5,700.00	5,700.00	5,700.00
Cross Park Church	4,000.00	4,000.00	4,000.00
First-Ellerbe	5,250.00	5,250.00	5,250.00
Grace Community-Waxhaw	600.00	100.00	600.00
Hope Community Church	7,704.00	7,008.00	7,704.00
Mt. Carmel	750.00	750.00	750.00
Norman	0.00	500.00	0.00
Redeemer	4,624.98	4,000.08	4,624.98
Second Street	1,235.00	1,200.00	1,235.00
Sovereign Grace	1,500.00	1,500.00	1,500.00
Uptown Christ Covenant	10,000.00	10,000.00	10,000.00
<b>Total Churches</b>	62,264.02	62,988.12	62,264.02
<b>Other Income</b>			
Money Market Interest	11.08	11.88	11.08
<b>Total Other Income</b>	11.08	11.88	11.08
<b>Special Offering</b>			
Bernard A Lawrence	0.00	0.00	0.00
Charles Proulx	0.00	0.00	0.00
Stanley Layton	200.00		200.00
Special Offering - Other	961.00	0.00	961.00
<b>Total Special Offering</b>	1,161.00	0.00	1,161.00
<b>Total Income</b>	63,436.10	63,000.00	63,436.10
<b>Expense</b>			
<b>Administration</b>			
Conference Calls	545.81	300.00	545.81
D&O Liability Insurance	931.00	860.00	931.00
GA Floor Clerk	700.00	700.00	700.00
GA Host Committee	500.00		500.00
Judicial Commission Expense	0.00	600.00	0.00
Miscellaneous	85.01	980.00	85.01
Postage/Copying	67.65	120.00	67.65
Stated Clerk's Email	1,035.29	1,020.00	1,035.29
Stated Clerk's Phone	914.50	960.00	914.50
Stated Clerk Stipend	8,100.00	8,100.00	8,100.00
Website/Computer	287.40	900.00	287.40
<b>Total Administration</b>	13,166.66	14,540.00	13,166.66

12:48 AM

02/14/16

Accrual Basis

## Central Carolina Presbytery Profit & Loss Budget Performance January through December 2015

	Jan - Dec 15	Budget	Jan - Dec 15
Alan Foster (Church Planter Recruiting Director)	0.00	0.00	0.00
Credentials	0.00	50.00	0.00
Examinations	0.00	100.00	0.00
Mission to North America			
American Vision Gathering	0.00	0.00	0.00
Assessment Center Fees	1,950.00	5,500.00	1,950.00
Church Planter Development	1,324.32	0.00	1,324.32
Mission Support			
Cross Park	125.00		125.00
East Charlotte Church Plant	8,875.00	9,000.00	8,875.00
Iglesia del Redentor (Monroe)	0.00	0.00	0.00
Lake Tillery	9,000.00	9,000.00	9,000.00
Moore County PCA Mission Church	12,444.00	12,000.00	12,444.00
<b>Total Mission Support</b>	<b>30,444.00</b>	<b>30,000.00</b>	<b>30,444.00</b>
<b>Total Mission to North America</b>	<b>33,718.32</b>	<b>35,500.00</b>	<b>33,718.32</b>
Mission to the World			
Chariman's Meeting	0.00	750.00	0.00
MTW Donations	256.20		256.20
<b>Total Mission to the World</b>	<b>256.20</b>	<b>750.00</b>	<b>256.20</b>
PCA Administrative Committee			
annual contrubution	0.00	0.00	0.00
<b>Total PCA Administrative Committee</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Reformed University Ministries			
Johnson & Wales	9,999.96	10,000.00	9,999.96
UNCC RUF	9,999.96	10,000.00	9,999.96
<b>Total Reformed University Ministries</b>	<b>19,999.92</b>	<b>20,000.00</b>	<b>19,999.92</b>
Sessional Records	0.00	100.00	0.00
Shepherding	497.94	1,200.00	497.94
Special Offering, Presbytery			
Crisis Assistance Ministry of C	0.00	0.00	0.00
Pregnancy Resource Center of Ch	472.00		472.00
Special Offering, Presbytery - Other	432.80	0.00	432.80
<b>Total Special Offering, Presbytery</b>	<b>904.80</b>	<b>0.00</b>	<b>904.80</b>
void check	0.00		0.00
<b>Total Expense</b>	<b>68,543.84</b>	<b>72,240.00</b>	<b>68,543.84</b>
<b>Net Ordinary Income</b>	<b>-5,107.74</b>	<b>-9,240.00</b>	<b>-5,107.74</b>
<b>Net Income</b>	<b>-5,107.74</b>	<b>-9,240.00</b>	<b>-5,107.74</b>

12:48 AM

02/14/16

Accrual Basis

## Central Carolina Presbytery Profit & Loss Budget Performance January through December 2015

	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Churches</b>		
Christ Central	2,080.00	2,080.00
Christ Covenant	20,900.04	20,900.04
Cross Creek	5,700.00	5,700.00
Cross Park Church	4,000.00	4,000.00
First-Ellerbe	5,250.00	5,250.00
Grace Community-Waxhaw	100.00	100.00
Hope Community Church	7,008.00	7,008.00
Mt. Carmel	750.00	750.00
Norman	500.00	500.00
Redeemer	4,000.08	4,000.08
Second Street	1,200.00	1,200.00
Sovereign Grace	1,500.00	1,500.00
Uptown Christ Covenant	10,000.00	10,000.00
<b>Total Churches</b>	62,988.12	62,988.12
<b>Other Income</b>		
Money Market Interest	11.88	11.88
<b>Total Other Income</b>	11.88	11.88
<b>Special Offering</b>		
Bernard A Lawrence	0.00	0.00
Charles Proulx	0.00	0.00
Stanley Layton		
Special Offering - Other	0.00	0.00
<b>Total Special Offering</b>	0.00	0.00
<b>Total Income</b>	63,000.00	63,000.00
<b>Expense</b>		
<b>Administration</b>		
Conference Calls	300.00	300.00
D&O Liability Insurance	860.00	860.00
GA Floor Clerk	700.00	700.00
GA Host Committee		
Judicial Commission Expense	600.00	600.00
Miscellaneous	980.00	980.00
Postage/Copying	120.00	120.00
Stated Clerk's Email	1,020.00	1,020.00
Stated Clerk's Phone	960.00	960.00
Stated Clerk Stipend	8,100.00	8,100.00
Website/Computer	900.00	900.00
<b>Total Administration</b>	14,540.00	14,540.00

12:48 AM

02/14/16

Accrual Basis

## Central Carolina Presbytery Profit & Loss Budget Performance January through December 2015

	YTD Budget	Annual Budget
Alan Foster (Church Planter Recruiting Director)	0.00	0.00
Credentials	50.00	50.00
Examinations	100.00	100.00
Mission to North America		
American Vision Gathering	0.00	0.00
Assessment Center Fees	5,500.00	5,500.00
Church Planter Development	0.00	0.00
Mission Support		
Cross Park		
East Charlotte Church Plant	9,000.00	9,000.00
Iglesia del Redentor (Monroe)	0.00	0.00
Lake Tillery	9,000.00	9,000.00
Moore County PCA Mission Church	12,000.00	12,000.00
Total Mission Support	30,000.00	30,000.00
Total Mission to North America	35,500.00	35,500.00
Mission to the World		
Chariman's Meeting	750.00	750.00
MTW Donations		
Total Mission to the World	750.00	750.00
PCA Administrative Committee		
annual contrubution	0.00	0.00
Total PCA Administrative Committee	0.00	0.00
Reformed University Ministries		
Johnson & Wales	10,000.00	10,000.00
UNCC RUF	10,000.00	10,000.00
Total Reformed University Ministries	20,000.00	20,000.00
Sessional Records	100.00	100.00
Shepherding	1,200.00	1,200.00
Special Offering, Presbytery		
Crisis Assistance Ministry of C	0.00	0.00
Pregnancy Resource Center of Ch		
Special Offering, Presbytery - Other	0.00	0.00
Total Special Offering, Presbytery	0.00	0.00
void check		
Total Expense	72,240.00	72,240.00
Net Ordinary Income	-9,240.00	-9,240.00
Net Income	<b>-9,240.00</b>	<b>-9,240.00</b>