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01/03/18

Accrual Basis

Central Carolina Presbytery
Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo Checking	14,021.79
Wells Fargo Money Market	11,699.52
Total Checking/Savings	<u>25,721.31</u>
Total Current Assets	<u>25,721.31</u>
TOTAL ASSETS	<u>25,721.31</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	130,222.99
Retained Earnings	-96,660.35
Net Income	<u>-7,841.33</u>
Total Equity	<u>25,721.31</u>
TOTAL LIABILITIES & EQUITY	<u>25,721.31</u>

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Accrual Basis

Central Carolina Presbytery
Profit & Loss Budget Performance
December 2017

	Dec 17	Budget	Jan - Dec 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Churches					
Carolina	0.00	0.00	480.88	0.00	0.00
Christ Central	0.00	0.00	0.00	0.00	0.00
Christ Covenant	3,483.34	1,741.63	22,641.71	20,900.00	20,900.00
Church of the Redeemer (Monroe)	416.67	416.63	5,000.04	5,000.00	5,000.00
Cross Creek	235.00	235.00	2,585.00	2,820.00	2,820.00
Cross Park	0.00	0.00	3,000.00	3,000.00	3,000.00
First-Elerbe	0.00	0.00	5,250.00	5,250.00	5,250.00
Grace Community-Waxhaw	100.00	100.00	800.00	1,200.00	1,200.00
Hope Community Church	600.00	600.00	7,200.00	7,200.00	7,200.00
Mt. Carmel	0.00	0.00	750.00	750.00	750.00
Norman	0.00	0.00	500.00	500.00	500.00
Providence-Fayetteville	0.00	0.00	250.00	0.00	0.00
Redeemer-Southern Pines	0.00	0.00	1,200.00	0.00	0.00
Second Street	0.00	0.00	400.00	600.00	600.00
Sovereign Grace	0.00	0.00	3,500.00	3,500.00	3,500.00
Uptown	0.00	0.00	10,000.00	10,000.00	10,000.00
Total Churches	4,835.01	3,093.26	63,557.63	60,720.00	60,720.00
Other Income					
Money Market Interest	0.50	0.00	10.19	0.00	0.00
Vendor Refund	0.00	0.00	0.00	0.00	0.00
WIC	0.00	0.00	0.00	0.00	0.00
Total Other Income	0.50	0.00	10.19	0.00	0.00
Special Offering	0.00	0.00	1,323.00	0.00	0.00
Total Income	4,835.51	3,093.26	64,890.82	60,720.00	60,720.00
Gross Profit	4,835.51	3,093.26	64,890.82	60,720.00	60,720.00
Expense					
Administration					
Conference Calls	124.96	70.00	300.61	420.00	420.00
D&O Liability Insurance	0.00	0.00	1,294.00	1,150.00	1,150.00
GA Floor Clerk	0.00	0.00	0.00	700.00	700.00
GA Host Committee	0.00	0.00	500.00	500.00	500.00
Judicial Commission Expense	0.00	0.00	0.00	600.00	600.00
Miscellaneous	43.51	120.00	331.79	480.00	480.00

Central Carolina Presbytery
Profit & Loss Budget Performance
December 2017

	Dec 17	Budget	Jan - Dec 17	YTD Budget	Annual Budget
Postage/Copying	0.00	0.00	11.34	180.00	180.00
Stated Clerk's Email	0.00	0.00	0.00	0.00	0.00
Stated Clerk's Phone	135.00	160.00	927.03	960.00	960.00
Stated Clerk Stipend	675.00	675.00	8,100.00	8,100.00	8,100.00
Treasurer Stipend	0.00	100.00	0.00	1,200.00	1,200.00
Website/Computer	72.81	100.00	288.36	600.00	600.00
Total Administration	1,051.28	1,225.00	11,753.13	14,890.00	14,890.00
Benevolence	298.00		1,323.00		
Candidates	0.00	0.00	0.00	300.00	300.00
Examinations	0.00	0.00	0.00	100.00	100.00
Mission to North America					
Assessment Center Fees	0.00	0.00	0.00	4,000.00	4,000.00
Church Planter Development	0.00	0.00	492.99	0.00	0.00
Mission Support					
Cross Covenant Chinese Church	666.63	663.00	8,000.00	8,000.00	8,000.00
East Charlotte Pres	333.37	333.37	4,000.00	4,000.00	4,000.00
Lake Tillery	333.37	333.37	4,000.00	4,000.00	4,000.00
McBrayer Springs (Settle debt)	0.00		7,500.00		
Redeemer - Southern Pines	250.00	250.00	3,000.00	3,000.00	3,000.00
South Charlotte Pres	333.37	333.37	4,000.00	4,000.00	4,000.00
West Charlotte Mission	666.63	666.63	8,000.00	8,000.00	8,000.00
Total Mission Support	2,583.37	2,579.74	38,500.00	31,000.00	31,000.00
Total Mission to North America	2,583.37	2,579.74	38,992.99	35,000.00	35,000.00
Reformed University Fellowship					
Johnson & Wales	791.67	791.67	9,500.04	9,500.04	9,500.04
Prague Czech Republic	83.33	83.33	999.96	999.96	999.96
UNCC RUF	791.67	791.67	9,500.04	9,500.04	9,500.04
Total Reformed University Fellowship	1,666.67	1,666.67	20,000.04	20,000.04	20,000.04
Sessional Records	0.00	0.00	0.00	100.00	100.00
Shepherding	202.37	600.00	662.99	1,200.00	1,200.00
Special Offering, Presbytery	0.00	0.00	0.00	0.00	0.00
Womens Conference	0.00	0.00	0.00	0.00	0.00
Total Expense	5,801.69	6,071.41	72,732.15	71,590.04	71,590.04
Net Ordinary Income	-966.18	-2,978.15	-7,841.33	-10,870.04	-10,870.04
Net Income	-966.18	-2,978.15	-7,841.33	-10,870.04	-10,870.04