

Central Carolina Presbytery

Balance Sheet

As of December 31, 2018

Accrual Basis

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash	
Demand Deposits	
Special Assistance Fund	5,185.00
Demand Deposits - Other	18,104.70
Total Demand Deposits	23,289.70
Money Market Account	11,705.37
Total Cash	34,995.07
Total Checking/Savings	34,995.07
Total Current Assets	34,995.07
TOTAL ASSETS	<u>34,995.07</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	130,222.99
Retained Earnings	-104,501.68
Net Income	9,273.76
Total Equity	34,995.07
TOTAL LIABILITIES & EQUITY	<u>34,995.07</u>

**Central Carolina Presbytery
Profit & Loss Budget Performance**

Accrual Basis

December 2018

	Dec 18	Budget	Jan - Dec 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Churches					
Carolina	0.00	0.00	2,236.76	2,000.00	2,000.00
Christ Central	0.00	0.00	0.00	0.00	0.00
Christ Covenant	1,741.67	1,741.67	20,900.04	20,900.04	20,900.04
Church of the Redeemer (Monroe)	416.67	416.63	5,000.04	5,000.00	5,000.00
Covenant - Rockingham	0.00	0.00	0.00	0.00	0.00
Cross Covenant Chinese Mission	0.00	0.00	0.00	0.00	0.00
Cross Creek	237.50	235.00	2,850.00	2,820.00	2,820.00
Cross Park	0.00	250.00	3,000.00	3,000.00	3,000.00
East Charlotte (East Charlotte Pres)	0.00	0.00	0.00	0.00	0.00
First-Ellerbe	0.00	0.00	5,250.00	5,250.00	5,250.00
Grace Presbyterian-Waxhaw	50.00	0.00	550.00	600.00	600.00
Hope Community Church	1,000.00	600.00	9,600.00	7,200.00	7,200.00
Lake Tillery	0.00	0.00	0.00	0.00	0.00
Mt. Carmel	0.00	0.00	700.50	750.00	750.00
Norman	0.00	0.00	400.00	500.00	500.00
Providence-Fayetteville	250.00	0.00	250.00	250.00	250.00
Redeemer-Southern Pines	0.00	100.00	2,400.00	1,200.00	1,200.00
Second Street	0.00	0.00	600.00	600.00	600.00
South Charlotte Mission	0.00	0.00	0.00	0.00	0.00
Sovereign Grace	0.00	0.00	3,500.00	3,500.00	3,500.00
Uptown	0.00	0.00	10,000.00	10,000.00	10,000.00
West Charlotte Mission	0.00	0.00	0.00	0.00	0.00
Total Churches	3,695.84	3,343.30	67,237.34	63,570.04	63,570.04
Other Income					
Money Market Interest	0.50	0.50	5.85	6.00	6.00
Total Other Income	0.50	0.50	5.85	6.00	6.00
Special Assistance Givings	300.00		6,885.00		
Special Offering					
Special Offering - Other	0.00	0.00	1,251.00	0.00	0.00
Total Special Offering	0.00	0.00	1,251.00	0.00	0.00
Total Income	3,996.34	3,343.80	75,379.19	63,576.04	63,576.04
Cost of Goods Sold					
Vendor Refund	0.00	0.00	0.00	0.00	0.00
void check	0.00		0.00		
Womens Conference	0.00	0.00	0.00	0.00	0.00
Total COGS	0.00	0.00	0.00	0.00	0.00
Gross Profit	3,996.34	3,343.80	75,379.19	63,576.04	63,576.04
Expense					
Administration					
Conference Calls	54.49	35.00	234.60	420.00	420.00
D&O Liability Insurance	0.00	0.00	1,492.00	1,600.00	1,600.00
GA Floor Clerk	0.00	0.00	700.00	700.00	700.00
GA Host Committee	0.00	0.00	500.00	500.00	500.00
Judicial Commission Expense	0.00	50.00	0.00	600.00	600.00
Miscellaneous	19.28	40.00	19.28	480.00	480.00
Postage/Copying	0.00	15.00	127.59	180.00	180.00
Stated Clerk's Email	0.00	0.00	0.00	0.00	0.00
Stated Clerk's Phone	305.96	80.00	1,135.05	960.00	960.00
Stated Clerk Stipend	675.00	675.00	8,100.00	8,100.00	8,100.00
Website/Computer	74.73	35.00	298.92	420.00	420.00
Total Administration	1,129.46	930.00	12,607.44	13,960.00	13,960.00
Benevolence					
Special Assistance Counseling	1,000.00		1,700.00		
Benevolence - Other	276.00		1,251.00		
Total Benevolence	1,276.00		2,951.00		
Candidates	0.00	25.00	0.00	300.00	300.00
Examinations	0.00	0.00	0.00	100.00	100.00
Mission to North America					
Assessment Center Fees	0.00	0.00	0.00	0.00	0.00
Church Planter Development	0.00	166.74	546.99	2,000.00	2,000.00
Mission Support					
Cross Covenant Chinese Church	750.00	750.00	9,000.00	9,000.00	9,000.00
East Charlotte Pres	500.00	500.00	6,000.00	6,000.00	6,000.00
Lake Tillery	166.63	166.74	2,000.00	2,000.00	2,000.00
South Charlotte Pres	333.37	333.37	4,000.00	4,000.00	4,000.00
West Charlotte Mission	750.00	750.00	9,000.00	9,000.00	9,000.00
Total Mission Support	2,500.00	2,500.11	30,000.00	30,000.00	30,000.00
Total Mission to North America	2,500.00	2,666.85	30,546.99	32,000.00	32,000.00
Reconciliation Discrepancies ((bank vs books))	0.00		0.00		
Reformed University Fellowship					
Johnson & Wales	791.63	791.63	9,500.00	9,500.00	9,500.00
Prague Czech Republic	83.37	83.37	1,000.00	1,000.00	1,000.00
UNCC RUF	791.63	791.63	9,500.00	9,500.00	9,500.00
Total Reformed University Fellowship	1,666.63	1,666.63	20,000.00	20,000.00	20,000.00

Central Carolina Presbytery
Profit & Loss Budget Performance

Accrual Basis

December 2018

	Dec 18	Budget	Jan - Dec 18	YTD Budget	Annual Budget
Sessional Records	0.00	0.00	0.00	100.00	100.00
Shepherding	0.00	100.00	0.00	1,200.00	1,200.00
Special Offering, Presbytery	0.00	0.00	0.00	0.00	0.00
Total Expense	6,572.09	5,388.48	66,105.43	67,660.00	67,660.00
Net Ordinary Income	-2,575.75	-2,044.68	9,273.76	-4,083.96	-4,083.96
Net Income	-2,575.75	-2,044.68	9,273.76	-4,083.96	-4,083.96