

## Central Carolina Presbytery Treasurer's Report – December 31, 2021

2021 saw a normal operating loss of \$5,200. This is favorable to the budgeted amount. However, there was also a significant reduction in the Special Assistance Fund (now the Shepherding Assistance Fund), a non-operating expense that has reduced the balance of that account to \$48. There remains a healthy cash balance in all other accounts.

The creation of the Shepherding Fund account was approved during the August presbytery meeting. The Special Assistance Fund has been reduced to \$1,478 and the Shepherding Assistance Fund has been reduced to a balance of \$48 due to some Shepherding expenses in November.

### Income and Expenses – December 31, 2021

	Budget	Actual (Book)
Income YTD	79,849	80,401
Expenses Year-to-date	<u>91,630</u>	<u>85,601</u>
<b>Net (loss)/income</b>	(11,781)	(5,200)*

### Cash Balances

	Jan 1, 2021	December 1, 2021	December 31, 2021
Cash Demand Deposits			
Operating Funds	21,607	16,445	21,605
Shepherding Assistance Fund	0	48	48
Special Assistance Funds	6,878	1,478	1,478
Money Market Account	<u>19,215</u>	<u>11,716</u>	<u>11,716</u>
Total Cash	47,699	29,687	34,847

\* The net loss of \$5,200 excludes any extraordinary income or expenses. Extraordinary income of \$7,685 (\$2,800 for Shepherding Fund and \$4,885 in special offering) less \$15,337 (\$5,127 in benevolence and \$10,210 from Shepherding Fund toward reconciliation) less the net loss of \$5,200 results in the \$12,852 reduction in total YTD cash.

Grant Taylor, Treasurer

**Central Carolina Presbytery  
Balance Sheet**

**As of December 31, 2021**

Accrual Basis

	<u>Dec 31, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash	
Demand Deposits	
Shepherding Fund	48.00
Special Assistance Fund	1,478.00
Demand Deposits - Other	21,604.94
Total Demand Deposits	23,130.94
Money Market Account	11,716.41
Total Cash	34,847.35
Total Checking/Savings	34,847.35
Total Current Assets	34,847.35
<b>TOTAL ASSETS</b>	<b><u>34,847.35</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Bal Equity	130,222.99
Retained Earnings	-82,523.57
Net Income	-12,852.07
Total Equity	34,847.35
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>34,847.35</u></b>

10:55 PM

02/12/22

Accrual Basis

**Central Carolina Presbytery**  
**Profit & Loss Budget Performance**  
**December 2021**

	Dec 21	Budget	Jan - Dec 21	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Churches</b>					
Carolina	5,500.00	1,400.00	5,500.00	5,200.00	5,200.00
Christ Central	0.00	0.00	900.00	0.00	0.00
Christ Church Sanford	0.00	0.00	0.00	0.00	0.00
Christ Covenant	3,483.34	1,741.67	20,900.04	20,900.00	20,900.00
Church of the Redeemer (Monroe)	208.33	208.33	2,291.63	2,500.00	2,500.00
Cross Covenant Chinese Mission	0.00	0.00	0.00	0.00	0.00
Cross Creek	250.00	250.00	3,000.00	3,000.00	3,000.00
Cross Park	0.00	1,500.00	2,250.00	3,000.00	3,000.00
East Charlotte (East Charlotte Pr...	0.00	0.00	0.00	0.00	0.00
First-Elerbe	656.25	0.00	2,625.00	2,625.00	2,625.00
Grace Presbyterian-Waxhaw	50.00	100.00	600.00	600.00	600.00
Hope Community Church	2,129.08	1,860.00	24,234.48	22,320.00	22,320.00
Lake Tillery	0.00	200.00	600.00	800.00	800.00
Mt. Carmel	0.00	0.00	0.00	0.00	0.00
Norman	500.00	500.00	500.00	500.00	500.00
Redeemer-Southern Pines	0.00	500.00	1,833.34	2,000.00	2,000.00
Second Street	93.00	91.87	1,115.00	1,102.00	1,102.00
South Charlotte Mission	0.00	0.00	0.00	0.00	0.00
Sovereign Grace	0.00	0.00	3,500.00	3,500.00	3,500.00
Uptown	0.00	0.00	8,750.00	10,000.00	10,000.00
West Charlotte Church	0.00	0.00	1,800.00	1,800.00	1,800.00
<b>Total Churches</b>	12,870.00	8,351.87	80,399.49	79,847.00	79,847.00
<b>Other Income</b>					
Money Market Interest	0.10	0.15	1.64	2.00	2.00
<b>Total Other Income</b>	0.10	0.15	1.64	2.00	2.00
<b>Special Assistance Givings</b>	0.00	0.00	2,800.00	0.00	0.00
<b>Special Offering</b>	0.00	0.00	4,885.10	0.00	0.00
<b>Total Income</b>	12,870.10	8,352.02	88,086.23	79,849.00	79,849.00
<b>Gross Profit</b>	12,870.10	8,352.02	88,086.23	79,849.00	79,849.00
<b>Expense</b>					
<b>Administration</b>					
Conference Calls	44.97	45.00	179.88	180.00	180.00
D&O Liability Insurance	0.00	0.00	1,095.00	1,560.00	1,560.00
GA Floor Clerk	0.00	0.00	551.74	700.00	700.00
GA Host Committee	500.00	0.00	500.00	500.00	500.00
Judicial Commission Expense	0.00	0.00	0.00	600.00	600.00
Miscellaneous	47.35	90.00	460.83	360.00	360.00
Postage/Copying	0.00	0.00	8.64	180.00	180.00

10:55 PM

02/12/22

Accrual Basis

**Central Carolina Presbytery**  
**Profit & Loss Budget Performance**  
**December 2021**

	Dec 21	Budget	Jan - Dec 21	YTD Budget	Annual Budget
Presbytery Lunches	300.00	0.00	1,200.00	1,200.00	1,200.00
Stated Clerk's Phone	217.76	225.00	871.86	900.00	900.00
Stated Clerk Stipend	675.00	675.00	8,100.00	8,100.00	8,100.00
Treasurer Stipend	100.00	100.00	1,200.00	1,200.00	1,200.00
Website/Computer	74.73	225.00	718.91	900.00	900.00
<b>Total Administration</b>	<b>1,959.81</b>	<b>1,360.00</b>	<b>14,886.86</b>	<b>16,380.00</b>	<b>16,380.00</b>
<b>Benevolence</b>					
Special Assistance Counseling	0.00	0.00	0.00	0.00	0.00
Benevolence - Other	0.00	0.00	5,127.10	0.00	0.00
<b>Total Benevolence</b>	<b>0.00</b>	<b>0.00</b>	<b>5,127.10</b>	<b>0.00</b>	<b>0.00</b>
<b>Candidates</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>300.00</b>	<b>300.00</b>
<b>Examinations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>100.00</b>	<b>100.00</b>
<b>Mission to North America</b>					
Assessment/Training	0.00	0.00	0.00	2,000.00	2,000.00
<b>Church Planter Development</b>					
Church Planter Lunches	0.00	0.00	47.74	500.00	500.00
CP Readiness Seminar	0.00	0.00	0.00	500.00	500.00
<b>Total Church Planter Development</b>	<b>0.00</b>	<b>0.00</b>	<b>47.74</b>	<b>1,000.00</b>	<b>1,000.00</b>
<b>Mission Support</b>					
Christ Church Sanford	666.67	666.63	8,000.03	8,000.00	8,000.00
Cross Covenant Chinese Church	666.67	666.63	8,000.04	8,000.00	8,000.00
East Charlotte Pres	500.00	500.00	6,000.00	6,000.00	6,000.00
Northwest Mission	833.33	833.37	9,999.97	10,000.00	10,000.00
Vive Charlotte	833.33	833.37	9,999.96	10,000.00	10,000.00
West Charlotte Church	500.00	500.00	6,000.00	6,000.00	6,000.00
<b>Total Mission Support</b>	<b>4,000.00</b>	<b>4,000.00</b>	<b>48,000.00</b>	<b>48,000.00</b>	<b>48,000.00</b>
<b>Total Mission to North America</b>	<b>4,000.00</b>	<b>4,000.00</b>	<b>48,047.74</b>	<b>51,000.00</b>	<b>51,000.00</b>
<b>Reformed University Fellowship</b>					
Johnson & Wales	583.33	583.37	6,999.96	7,000.00	7,000.00
Prague Czech Republic	0.00	166.71	1,666.60	2,000.00	2,000.00
UNCC RUF	1,166.67	1,166.63	14,000.04	14,000.00	14,000.00
<b>Total Reformed University Fellows...</b>	<b>1,750.00</b>	<b>1,916.71</b>	<b>22,666.60</b>	<b>23,000.00</b>	<b>23,000.00</b>
<b>Sessional Records</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>100.00</b>	<b>100.00</b>
<b>Shepherding</b>	<b>0.00</b>	<b>0.00</b>	<b>10,210.00</b>	<b>750.00</b>	<b>750.00</b>
<b>Total Expense</b>	<b>7,709.81</b>	<b>7,276.71</b>	<b>100,938.30</b>	<b>91,630.00</b>	<b>91,630.00</b>
<b>Net Ordinary Income</b>	<b>5,160.29</b>	<b>1,075.31</b>	<b>-12,852.07</b>	<b>-11,781.00</b>	<b>-11,781.00</b>

10:55 PM

02/12/22

Accrual Basis

**Central Carolina Presbytery**  
**Profit & Loss Budget Performance**  
December 2021

---

	Dec 21	Budget	Jan - Dec 21	YTD Budget	Annual Budget
Net Income	5,160.29	1,075.31	-12,852.07	-11,781.00	-11,781.00

---