

Central Carolina Presbytery Treasurer's Report – Dec 31, 2023

Income and Expenses – Dec 31, 2023

	Budget	Actual (Book)
Income YTD	95,922	90,569*
Expenses Year-to-date	<u>102,100</u>	<u>97,226</u>
Net (loss)/income	(6,178)	(6,657)

Cash Balances

	Jan 1, 2023	Dec 1, 2023	Dec 31, 2023
Cash Demand Deposits			
Operating Funds	39,953	35,421	33,278
Shepherding Assistance Fund	48	1,526	1,526
Special Assistance Funds	1,478	0**	0**
Money Market Account	<u>11,720</u>	<u>11,736</u>	<u>11,737</u>
Total Cash	53,198	48,682	46,541

*A special offering of \$1,714 was raised during presbytery meetings for benevolence disbursements and is not included in ordinary income.

** Special Assistance Fund was closed out per presbytery request. All existing funds were transferred to Shepherding Assistance Fund.

Grant Taylor, Treasurer

**Central Carolina Presbytery
Balance Sheet**

As of December 31, 2023

Accrual Basis

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash	
Demand Deposits	
Shepherding Fund	1,526.00
Demand Deposits - Other	33,277.74
Total Demand Deposits	34,803.74
Money Market Account	11,737.11
Total Cash	46,540.85
Total Checking/Savings	46,540.85
Total Current Assets	46,540.85
TOTAL ASSETS	46,540.85
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	130,222.99
Retained Earnings	-77,024.68
Net Income	-6,657.46
Total Equity	46,540.85
TOTAL LIABILITIES & EQUITY	46,540.85

Central Carolina Presbytery
Profit & Loss Budget Performance
December 2023

	Dec 23	Budget	Jan - Dec 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Churches					
Carolina	0.00	433.34	5,589.96	5,200.00	5,200.00
Christ Central	0.00	1,800.00	3,600.00	3,600.00	3,600.00
Christ Church Sanford	0.00		0.00		
Christ Covenant	0.00	2,158.34	21,620.02	25,900.00	25,900.00
Church of the Redeemer (Monroe)	216.66	208.34	2,599.92	2,500.00	2,500.00
Cross Creek	0.00	291.67	2,610.00	3,500.00	3,500.00
Cross Park	0.00	1,125.00	0.00	2,250.00	2,250.00
First-Ellerbe	656.25	656.25	2,625.00	2,625.00	2,625.00
Grace Presbyterian-Waxhaw	50.00	50.00	600.00	600.00	600.00
Hope Community Church	2,764.00	2,337.00	30,606.00	28,044.00	28,044.00
Lake Tillery	200.00	250.00	1,000.00	1,000.00	1,000.00
Norman	500.00	500.00	500.00	500.00	500.00
Redeemer-Southern Pines	166.67	166.67	2,000.04	2,000.00	2,000.00
Second Street	0.00	91.84	100.00	1,102.00	1,102.00
South Charlotte	0.00	2,000.00	2,000.00	2,000.00	2,000.00
Sovereign Grace	0.00	0.00	5,800.00	5,800.00	5,800.00
Uptown	0.00	0.00	7,500.00	7,500.00	7,500.00
West Charlotte Church	0.00	0.00	1,800.00	1,800.00	1,800.00
Total Churches	4,553.58	12,068.45	90,550.94	95,921.00	95,921.00
Other Income					
Money Market Interest	1.50	0.00	17.60	1.00	1.00
Total Other Income	1.50	0.00	17.60	1.00	1.00
Special Offering	450.00	0.00	1,714.00	0.00	0.00
Total Income	5,005.08	12,068.45	92,282.54	95,922.00	95,922.00
Gross Profit	5,005.08	12,068.45	92,282.54	95,922.00	95,922.00
Expense					
Administration					
Conference Calls	0.00	0.00	149.90	150.00	150.00
D&O Liability Insurance	0.00	0.00	1,123.00	1,260.00	1,260.00
GA Floor Clerk	0.00	0.00	750.00	700.00	700.00
GA Host Committee	0.00	0.00	500.00	500.00	500.00
Judicial Commission Expense	0.00	150.00	0.00	600.00	600.00
Miscellaneous	109.90	90.00	398.95	360.00	360.00
Postage/Copying	0.00	45.00	128.66	180.00	180.00
Presbytery Lunches	0.00	0.00	1,200.00	1,200.00	1,200.00
Stated Clerk's Phone	97.38	262.50	1,025.05	1,050.00	1,050.00
Stated Clerk Stipend	675.00	675.00	8,100.00	8,100.00	8,100.00
Treasurer Stipend	100.00	100.00	1,200.00	1,200.00	1,200.00

Central Carolina Presbytery
Profit & Loss Budget Performance
December 2023

	Dec 23	Budget	Jan - Dec 23	YTD Budget	Annual Budget
Website/Computer	27.40	225.00	328.80	900.00	900.00
Total Administration	1,009.68	1,547.50	14,904.36	16,200.00	16,200.00
Benevolence	450.00	0.00	1,714.00	0.00	0.00
Candidates Examinations	0.00	150.00	0.00	600.00	600.00
Mission to North America	0.00	1,250.00	503.80	5,000.00	5,000.00
Assessment/Training					
Church Planter Development					
Church Planter Lunches	0.00	125.00	743.95	500.00	500.00
CP Readiness Seminar	0.00	125.00	0.00	500.00	500.00
Total Church Planter Development	0.00	250.00	743.95	1,000.00	1,000.00
Mission Support					
Christ Church Sanford	333.33	333.34	6,499.96	4,000.00	4,000.00
Cross Covenant Chinese Church	333.33	333.34	8,999.96	4,000.00	4,000.00
Vive Charlotte	666.66	666.67	10,499.92	8,000.00	8,000.00
West Charlotte Church	666.66	666.67	10,499.92	8,000.00	8,000.00
Total Mission Support	1,999.98	2,000.02	36,499.76	24,000.00	24,000.00
New Work	0.00	1,250.00	5,000.00	15,000.00	15,000.00
Total Mission to North America	1,999.98	4,750.02	42,747.51	45,000.00	45,000.00
Reformed University Fellowship					
Johnson & Wales	583.33	583.34	6,999.96	7,000.00	7,000.00
UNCC RUF	1,166.67	1,166.67	14,000.04	14,000.00	14,000.00
Total Reformed University Fellows...	1,750.00	1,750.01	21,000.00	21,000.00	21,000.00
Sessional Records	0.00	0.00	0.00	100.00	100.00
Shepherding					
Pastor at Large Exp	686.96	300.00	3,574.13	3,600.00	3,600.00
Pastor at Large Stipend	1,250.00	1,250.00	15,000.00	15,000.00	15,000.00
Shepherding Committee Exp	0.00	125.00	0.00	500.00	500.00
Total Shepherding	1,936.96	1,675.00	18,574.13	19,100.00	19,100.00
Total Expense	7,146.62	9,897.53	98,940.00	102,100.00	102,100.00
Net Ordinary Income	-2,141.54	2,170.92	-6,657.46	-6,178.00	-6,178.00
Net Income	-2,141.54	2,170.92	-6,657.46	-6,178.00	-6,178.00