

Central Carolina Presbytery of the Presbyterian Church in America

Balance Sheet

As of May 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash	
Demand Deposits	35,071.26
Shepherding Fund	1,526.00
Special Assistance Fund	0.00
Total Demand Deposits	36,597.26
Money Market Account	11,737.82
Total Cash	48,335.08
Total Bank Accounts	\$48,335.08
Total Current Assets	\$48,335.08
TOTAL ASSETS	\$48,335.08
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Special Funds	
Salisbury Missions Fund	0.00
Total Special Funds	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening Bal Equity	130,222.99
Retained Earnings	-83,682.14
Net Income	1,794.23
Total Equity	\$48,335.08
TOTAL LIABILITIES AND EQUITY	\$48,335.08

7/24/2024
Accrual Basis

Central Carolina Presbytery
Profit & Loss Budget Performance
May 2024

	Jan - May 24	YTD Budget	\$ Over Budget	Annual Budget
Income				
Churches				
Carolina	1,993.32	2,166.67	-173.35	5,200.00
Christ Central	0.00	3,600.00	-3,600.00	3,600.00
Christ Covenant	11,170.00	11,170.00	0.00	26,808.00
Church of the Redeemer	1,083.30	1,041.67	41.63	2,500.00
Cross Creek	0.00	1,458.33	-1,458.33	3,500.00
Cross Park	0.00	0.00	0.00	2,250.00
First-Ellerbe	656.25	656.25	0.00	2,625.00
Grace Presbyterian	250.00	250.00	0.00	600.00
Hope Community	13,820.00	13,820.00	0.00	33,168.00
Lake Tillery	200.00	250.00	-50.00	1,000.00
Norman	0.00	0.00	0.00	500.00
Redeemer-Southern Pines	333.34	833.33	-499.99	2,000.00
Second Street	0.00	0.00	0.00	100.00
South Charlotte	0.00	3,500.00	-3,500.00	3,500.00
Sovereign Grace	5,800.00	0.00	5,800.00	5,800.00
Uptown	1,875.00	3,750.00	-1,875.00	7,500.00
West Charlotte at Freedom	900.00	900.00	0.00	1,800.00
Total Churches	38,081.21	43,396.25	-5,315.04	102,451.00
Other Income				
Money Market Interest	0.71	7.50	-6.79	18.00
Total Other Income	0.71	7.50	-6.79	18.00
Special Offering	1,493.47	0.00	1,493.47	0.00
Total Income	\$39,575.39	\$43,403.75	-\$3,828.36	\$102,469.00
Expense				
Administration				
Conference Calls	159.90	150.00	9.90	150.00
D&O Liability Insurance	1,409.00	1,260.00	149.00	1,260.00
GA Floor Clerk	735.00	750.00	-15.00	750.00
GA Host Committee	0.00	0.00	0.00	500.00
Judicial Commission Expense	0.00	150.00	-150.00	600.00
Miscellaneous	240.80	150.00	90.80	600.00
Postage/Copying	158.87	45.00	113.87	180.00
Presbytery Lunches	600.00	600.00	0.00	1,200.00
Stated Clerk's Phone	345.35	300.00	45.35	1,200.00
Stated Clerk Stipend	3,375.00	3,375.00	0.00	8,100.00
Website/Computer	154.60	300.00	-145.40	1,200.00
Total Administration	7,178.52	7,080.00	98.52	15,740.00
Benevolence	196.47	0.00	196.47	0.00
Candidates	264.17	200.00	64.17	800.00
Examinations	0.00	25.00	-25.00	100.00
Mission to North America				
Church Planter Development	3,245.52	1,750.00	1,495.52	7,000.00

7/24/2024
 Accrual Basis

Central Carolina Presbytery
Profit & Loss Budget Performance
May 2024

	Jan - May 24	YTD Budget	\$ Over Budget	Annual Budget
Mission Support				
Christ Church Sanford	1,666.65	1,666.67	-0.02	4,000.00
Cross Covenant Chinese Church	1,666.65	1,666.67	-0.02	4,000.00
GoSmallTowns	2,916.70	2,916.67	0.03	7,000.00
Lumberton	0.00	0.00	0.00	20,000.00
Vive Charlotte	3,333.30	3,333.33	-0.03	8,000.00
Total Mission Support	9,583.30	9,583.33	-0.03	43,000.00
Total Mission to North America	12,828.82	11,333.33	1,495.49	50,000.00
Reformed University Fellowship				
Johnson & Wales	2,916.65	2,916.67	-0.02	7,000.00
UNC Charlotte	7,083.35	7,083.33	0.02	17,000.00
Total Reformed University Fellows	10,000.00	10,000.00	0.00	24,000.00
Session Records	28.50	100.00	-71.50	100.00
Shepherding				
Pastor at Large Exp	1,034.68	1,875.00	-840.32	4,500.00
Pastor at Large Stipend	6,250.00	6,250.00	0.00	15,000.00
Shepherding Committee Exp	0.00	125.00	-125.00	500.00
Total Shepherding	7,284.68	8,250.00	-965.32	20,000.00
Total Expense	\$37,781.16	\$36,988.33	\$792.83	\$110,740.00
Net Income	\$1,794.23	\$6,415.42	-\$4,621.19	-\$8,271.00