

Central Carolina Presbytery of the Presbyterian Church in America

Balance Sheet

As of August 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash	
Demand Deposits	36,735.74
Shepherding Fund	1,526.00
Special Assistance Fund	0.00
Total Demand Deposits	38,261.74
Money Market Account	11,738.12
Total Cash	49,999.86
Temp Mission Expense - Distribution of Balance VOID	9,724.00
Total Bank Accounts	\$59,723.86
Total Current Assets	\$59,723.86
TOTAL ASSETS	\$59,723.86
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Special Funds	
Salisbury Missions Fund	0.00
Total Special Funds	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening Bal Equity	130,222.99
Retained Earnings	-83,682.14
Net Income	13,183.01
Total Equity	\$59,723.86
TOTAL LIABILITIES AND EQUITY	\$59,723.86

9/17/2024
Accrual Basis

Central Carolina Presbytery
Profit & Loss Budget Performance
July 2024

	Jan - Aug 24	YTD Budget	\$ Over Budget	Annual Budget
Income (Budgeted)				
Churches				
Carolina	2,989.98	3,466.67	-476.69	5,200.00
Christ Central	3,600.00	3,600.00	0.00	3,600.00
Christ Covenant	17,971.33	17,872.00	99.33	26,808.00
Church of the Redeemer	1,733.28	1,666.67	66.61	2,500.00
Cross Creek	0.00	2,333.33	-2,333.33	3,500.00
Cross Park	0.00	0.00	0.00	2,250.00
First-Ellerbe	1,312.50	1,312.50	0.00	2,625.00
Grace Presbyterian	400.00	400.00	0.00	600.00
Hope Community	22,112.00	22,112.00	0.00	33,168.00
Lake Tillery	400.00	500.00	-100.00	1,000.00
Norman	0.00	0.00	0.00	500.00
Redeemer-Southern Pines	333.34	1,333.33	-999.99	2,000.00
Second Street	0.00	0.00	0.00	100.00
South Charlotte	2,500.00	3,500.00	-1,000.00	3,500.00
Sovereign Grace	5,800.00	5,800.00	0.00	5,800.00
Uptown	3,750.00	5,625.00	-1,875.00	7,500.00
West Charlotte at Freedom	900.00	1,350.00	-450.00	1,800.00
Total Churches	63,802.43	70,871.50	-7,069.07	102,451.00
Other Income				
Money Market Interest	1.01	12.00	-10.99	18.00
Total Other	1.01	12.00	-10.99	18.00
Total Income (Budgeted)	63,803.44	70,883.50	-7,080.06	102,469.00
Pass-thru or Restricted Income (Not budgeted)				
Special Offering for Benevolence	2,380.47	N/A	N/A	N/A
Temp Mission	34,840.00	N/A	N/A	N/A
Total Pass-thru or Restricted Income (Not budgeted)	37,220.47	N/A	N/A	N/A
Total Income (Budgeted and Not budgeted)	\$101,023.91	N/A	N/A	N/A
Expense (Budgeted)				
Administration				
Conference Calls	159.90	150.00	9.90	150.00
D&O Liability Insurance	1,409.00	1,260.00	149.00	1,260.00
GA Floor Clerk	735.00	750.00	-15.00	750.00
GA Host Committee	0.00	500.00	-500.00	500.00
Judicial Commission Expense	0.00	300.00	-300.00	600.00
Miscellaneous	250.58	300.00	-49.42	600.00
Postage/Copying	215.77	90.00	125.77	180.00
Presbytery Lunches	900.00	900.00	0.00	1,200.00
Stated Clerk's Phone	517.97	600.00	-82.03	1,200.00
Stated Clerk Stipend	5,400.00	5,400.00	0.00	8,100.00
Website/Computer	329.40	600.00	-270.60	1,200.00
Total Administration	9,917.62	10,850.00	-932.38	15,740.00

9/17/2024
 Accrual Basis

Central Carolina Presbytery
Profit & Loss Budget Performance
 July 2024

	Jan - Aug 24	YTD Budget	\$ Over Budget	Annual Budget
Benevolence - SEE BELOW	0.00	0.00	0.00	0.00
Candidates	264.17	400.00	-135.83	800.00
Examinations	0.00	50.00	-50.00	100.00
Mission to North America				
Church Planter Development	3,580.52	3,500.00	80.52	7,000.00
Mission Support				
Christ Church Sanford	2,666.64	2,666.67	-0.03	4,000.00
Cross Covenant Chinese Church	2,666.64	2,666.67	-0.03	4,000.00
GoSmallTowns	4,666.72	4,666.67	0.05	7,000.00
Lumberton	4,000.00	8,571.43	-4,571.43	20,000.00
Vive Charlotte	5,333.28	5,333.33	-0.05	8,000.00
Total Mission Support	19,333.28	23,904.76	-4,571.48	43,000.00
Total Mission to North America	22,913.80	27,404.76	-4,490.96	50,000.00
Reformed University Fellowship				
Johnson & Wales	4,666.64	4,666.67	-0.03	7,000.00
UNC Charlotte	11,333.36	11,333.33	0.03	17,000.00
Total Reformed University Fellowship	16,000.00	16,000.00	0.00	24,000.00
Session Records	28.50	100.00	-71.50	100.00
Shepherding				
Pastor at Large Exp	2,107.34	3,000.00	-892.66	4,500.00
Pastor at Large Stipend	10,000.00	10,000.00	0.00	15,000.00
Shepherding Committee Exp	0.00	250.00	-250.00	500.00
Total Shepherding	12,107.34	13,250.00	-1,142.66	20,000.00
Total Expense (Budgeted)	61,231.43	68,054.76	-6,823.33	110,740.00
Pass-thru Expense (Not budgeted)				
Benevolence - Distribution of Special Offering	1,493.47	N/A	N/A	N/A
Temp Mission - Stipend	25,116.00	N/A	N/A	N/A
Temp Mission - Expense	0.00	N/A	N/A	N/A
Temp Mission - Distribution of Balance	9,724.00	N/A	N/A	N/A
Total Pass-thru Expense (Not budgeted)	36,333.47	N/A	N/A	N/A
Total Expense (Budgeted and Not budgeted)	97,564.90	N/A	N/A	N/A
Net Income (Budgeted)	\$2,572.01	\$2,828.74	-\$256.73	-\$8,271.00
Net Income (Budgeted and Not budgeted)	\$3,459.01	N/A	N/A	N/A