

Central Carolina Presbytery of the Presbyterian Church in America

Balance Sheet

As of September 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash	
Demand Deposits	30,760.75
Shepherding Fund	1,526.00
Special Assistance Fund	0.00
Total Demand Deposits	32,286.75
Money Market Account	11,738.21
Total Cash	44,024.96
VOID	
Total Bank Accounts	\$44,024.96
Total Current Assets	\$44,024.96
TOTAL ASSETS	\$44,024.96
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Special Funds	
Salisbury Missions Fund	0.00
Total Special Funds	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening Bal Equity	130,222.99
Retained Earnings	-83,682.14
Net Income	-2,515.89
Total Equity	\$44,024.96
TOTAL LIABILITIES AND EQUITY	\$44,024.96

10/8/2024
 Accrual Basis

Central Carolina Presbytery
Profit & Loss Budget Performance
 Sep 2024

	Jan - Sep 24	YTD Budget	\$ Over Budget	Annual Budget
Income (Budgeted)				
Churches				
Carolina	3,488.31	3,900.00	-411.69	5,200.00
Christ Central	3,600.00	3,600.00	0.00	3,600.00
Christ Covenant	20,304.66	20,106.00	198.66	26,808.00
Church of the Redeemer	1,733.28	1,875.00	-141.72	2,500.00
Cross Creek	0.00	2,625.00	-2,625.00	3,500.00
Cross Park	0.00	0.00	0.00	2,250.00
First-Ellerbe	1,312.50	1,968.75	-656.25	2,625.00
Grace Presbyterian	450.00	450.00	0.00	600.00
Hope Community	24,876.00	24,876.00	0.00	33,168.00
Lake Tillery	400.00	750.00	-350.00	1,000.00
Norman	0.00	0.00	0.00	500.00
Redeemer-Southern Pines	333.34	1,500.00	-1,166.66	2,000.00
Second Street	0.00	0.00	0.00	100.00
South Charlotte	2,500.00	3,500.00	-1,000.00	3,500.00
Sovereign Grace	5,800.00	5,800.00	0.00	5,800.00
Uptown	3,750.00	5,625.00	-1,875.00	7,500.00
West Charlotte at Freedom	1,350.00	1,350.00	0.00	1,800.00
Total Churches	69,898.09	77,925.75	-8,027.66	102,451.00
Other Income				
Money Market Interest	1.10	13.50	-12.40	18.00
Total Other	1.10	13.50	-12.40	18.00
Total Income (Budgeted)	69,899.19	77,939.25	-8,040.06	102,469.00
Pass-thru or Restricted Income (Not budgeted)				
Special Offering for Benevolence	2,380.47	N/A	N/A	N/A
Temp Mission	34,840.00	N/A	N/A	N/A
Total Pass-thru or Restricted Income (Not budgeted)	37,220.47	N/A	N/A	N/A
Total Income (Budgeted and Not budgeted)	\$107,119.66	N/A	N/A	N/A
Expense (Budgeted)				
Administration				
Conference Calls	159.90	150.00	9.90	150.00
D&O Liability Insurance	1,409.00	1,260.00	149.00	1,260.00
GA Floor Clerk	735.00	750.00	-15.00	750.00
GA Host Committee	0.00	500.00	-500.00	500.00
Judicial Commission Expense	0.00	450.00	-450.00	600.00
Miscellaneous	261.00	450.00	-189.00	600.00
Postage/Copying	215.77	135.00	80.77	180.00
Presbytery Lunches	900.00	900.00	0.00	1,200.00
Stated Clerk's Phone	776.96	900.00	-123.04	1,200.00
Stated Clerk Stipend	6,075.00	6,075.00	0.00	8,100.00
Website/Computer	384.20	900.00	-515.80	1,200.00
Total Administration	10,916.83	12,470.00	-1,553.17	15,740.00

10/8/2024
 Accrual Basis

Central Carolina Presbytery
Profit & Loss Budget Performance
 Sep 2024

	Jan - Sep 24	YTD Budget	\$ Over Budget	Annual Budget
Benevolence - SEE BELOW	0.00	0.00	0.00	0.00
Candidates	576.14	600.00	-23.86	800.00
Examinations	0.00	75.00	-75.00	100.00
Mission to North America				
Church Planter Development	3,710.44	5,250.00	-1,539.56	7,000.00
Mission Support				
Christ Church Sanford	2,999.97	3,000.00	-0.03	4,000.00
Cross Covenant Chinese Church	2,999.97	3,000.00	-0.03	4,000.00
GoSmallTowns	5,250.06	5,250.00	0.06	7,000.00
Lumberton	8,000.00	11,428.57	-3,428.57	20,000.00
Vive Charlotte	5,999.94	6,000.00	-0.06	8,000.00
Total Mission Support	25,249.94	28,678.57	-3,428.63	43,000.00
Total Mission to North America	28,960.38	33,928.57	-4,968.19	50,000.00
Reformed University Fellowship				
Johnson & Wales	5,249.97	5,250.00	-0.03	7,000.00
UNC Charlotte	12,750.03	12,750.00	0.03	17,000.00
Total Reformed University Fellowship	18,000.00	18,000.00	0.00	24,000.00
Session Records	28.50	100.00	-71.50	100.00
Shepherding				
Pastor at Large Exp	2,683.23	3,375.00	-691.77	4,500.00
Pastor at Large Stipend	11,250.00	11,250.00	0.00	15,000.00
Shepherding Committee Exp	0.00	375.00	-375.00	500.00
Total Shepherding	13,933.23	15,000.00	-1,066.77	20,000.00
Total Expense (Budgeted)	72,415.08	80,173.57	-7,758.49	110,740.00
Pass-thru Expense (Not budgeted)				
Benevolence - Distribution of Special Offering	2,380.47	N/A	N/A	N/A
Temp Mission - Stipend	25,116.00	N/A	N/A	N/A
Temp Mission - Expense	0.00			
Temp Mission - Distribution of Balance	9,724.00	N/A	N/A	N/A
Total Pass-thru Expense (Not budgeted)	37,220.47	N/A	N/A	N/A
Total Expense (Budgeted and Not budgeted)	109,635.55	N/A	N/A	N/A
Net Income (Budgeted)	-\$2,515.89	-\$2,234.32	-\$281.57	-\$8,271.00
Net Income (Budgeted and Not budgeted)	-\$2,515.89	N/A	N/A	N/A