

Central Carolina Presbytery of the Presbyterian Church in America

Balance Sheet

As of October 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash	
Demand Deposits	27,508.35
Shepherding Fund	1,526.00
Special Assistance Fund	0.00
Total Demand Deposits	29,034.35
Money Market Account	11,738.31
Total Cash	40,772.66
VOID	
Total Bank Accounts	\$40,772.66
Total Current Assets	\$40,772.66
TOTAL ASSETS	\$40,772.66
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Special Funds	
Salisbury Missions Fund	0.00
Total Special Funds	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening Bal Equity	130,222.99
Retained Earnings	-83,682.14
Net Income	-5,768.19
Total Equity	\$40,772.66
TOTAL LIABILITIES AND EQUITY	\$40,772.66

11/4/2024
 Accrual Basis

Central Carolina Presbytery
Profit & Loss Budget Performance
 Oct 2024

	Jan - Oct 2024	YTD Budget	\$ Over Budget	Annual Budget
Income (Budgeted)				
Churches				
Carolina	4,484.97	4,333.33	151.64	5,200.00
Christ Central	3,600.00	3,600.00	0.00	3,600.00
Christ Covenant	22,637.99	22,340.00	297.99	26,808.00
Church of the Redeemer	2,166.60	2,083.33	83.27	2,500.00
Cross Creek	0.00	2,916.67	-2,916.67	3,500.00
Cross Park	0.00	0.00	0.00	2,250.00
First-Ellerbe	1,968.75	1,968.75	0.00	2,625.00
Grace Presbyterian	500.00	500.00	0.00	600.00
Hope Community	27,640.00	27,640.00	0.00	33,168.00
Lake Tillery	600.00	750.00	-150.00	1,000.00
Mt. Carmel	750.00	0.00	750.00	0.00
Norman	0.00	0.00	0.00	500.00
Redeemer-Southern Pines	333.34	1,666.67	-1,333.33	2,000.00
Second Street	0.00	0.00	0.00	100.00
South Charlotte	2,500.00	3,500.00	-1,000.00	3,500.00
Sovereign Grace	5,800.00	5,800.00	0.00	5,800.00
Uptown	5,625.00	5,625.00	0.00	7,500.00
West Charlotte at Freedom	1,800.00	1,800.00	0.00	1,800.00
Total Churches	80,406.65	84,523.75	-4,117.10	102,451.00
Other Income				
Money Market Interest	1.20	15.00	-13.80	18.00
Total Other	1.20	15.00	-13.80	18.00
Total Income (Budgeted)	80,407.85	84,538.75	-4,130.90	102,469.00
Pass-thru or Restricted Income (Not budgeted)				
Special Offering for Benevolence	2,380.47	N/A	N/A	N/A
Temp Mission	34,840.00	N/A	N/A	N/A
Total Pass-thru or Restricted Income (Not budgeted)	37,220.47	N/A	N/A	N/A
Total Income (Budgeted and Not budgeted)	\$117,628.32	N/A	N/A	N/A
Expense (Budgeted)				
Administration				
Conference Calls	159.90	150.00	9.90	150.00
D&O Liability Insurance	1,409.00	1,260.00	149.00	1,260.00
GA Floor Clerk	735.00	750.00	-15.00	750.00
GA Host Committee	0.00	500.00	-500.00	500.00
Judicial Commission Expense	0.00	450.00	-450.00	600.00
Miscellaneous	261.00	450.00	-189.00	600.00
Postage/Copying	331.37	135.00	196.37	180.00
Presbytery Lunches	1,200.00	900.00	300.00	1,200.00
Stated Clerk's Phone	776.96	900.00	-123.04	1,200.00
Stated Clerk Stipend	6,750.00	6,750.00	0.00	8,100.00
Website/Computer	489.20	900.00	-410.80	1,200.00
Total Administration	12,112.43	13,145.00	-1,032.57	15,740.00

11/4/2024
 Accrual Basis

Central Carolina Presbytery
Profit & Loss Budget Performance
 Oct 2024

	Jan - Oct 2024	YTD Budget	\$ Over Budget	Annual Budget
Benevolence - SEE BELOW	0.00	0.00	0.00	0.00
Candidates	576.14	600.00	-23.86	800.00
Examinations	100.00	75.00	25.00	100.00
Mission to North America				
Church Planter Development	6,710.44	5,250.00	1,460.44	7,000.00
Mission Support				
Christ Church Sanford	3,333.30	3,333.33	-0.03	4,000.00
Cross Covenant Chinese Church	3,333.30	3,333.33	-0.03	4,000.00
GoSmallTowns	5,833.40	5,833.33	0.07	7,000.00
Lumberton	12,000.00	14,285.71	-2,285.71	20,000.00
Vive Charlotte	6,666.60	6,666.67	-0.07	8,000.00
Total Mission Support	31,166.60	33,452.38	-2,285.78	43,000.00
Total Mission to North America	37,877.04	38,702.38	-825.34	50,000.00
Reformed University Fellowship				
Johnson & Wales	5,833.30	5,833.33	-0.03	7,000.00
UNC Charlotte	14,166.70	14,166.67	0.03	17,000.00
Total Reformed University Fellowship	20,000.00	20,000.00	0.00	24,000.00
Session Records	28.50	100.00	-71.50	100.00
Shepherding				
Pastor at Large Exp	2,981.93	3,750.00	-768.07	4,500.00
Pastor at Large Stipend	12,500.00	12,500.00	0.00	15,000.00
Shepherding Committee Exp	0.00	375.00	-375.00	500.00
Total Shepherding	15,481.93	16,625.00	-1,143.07	20,000.00
Total Expense (Budgeted)	86,176.04	89,247.38	-3,071.34	110,740.00
Pass-thru Expense (Not budgeted)				
Benevolence - Distribution of Special Offering	2,380.47	N/A	N/A	N/A
Temp Mission - Stipend	25,116.00	N/A	N/A	N/A
Temp Mission - Expense	0.00	N/A	N/A	N/A
Temp Mission - Distribution of Balance	9,724.00	N/A	N/A	N/A
Total Pass-thru Expense (Not budgeted)	37,220.47	N/A	N/A	N/A
Total Expense (Budgeted and Not budgeted)	123,396.51	N/A	N/A	N/A
Net Income (Budgeted)	-\$5,768.19	-\$4,708.63	-\$1,059.56	-\$8,271.00
Net Income (Budgeted and Not budgeted)	-\$5,768.19	N/A	N/A	N/A